

**** COVER SHEET ****

**CONFIRMING
LEO EMIL WANTA**

TO: LEO WANTA

FROM: BARRY R. MANDEL

NOTE: GET PAPERS BACK TO ME AS QUICKLY AS POSSIBLE, I WANT TO HAVE EVERYTHING TOGETHER TO START TUESDAY THE LATEST.

BARRY

PLEASE TAKE NOTICE THAT THE LAWLESS CORPORATE STATE OF WISCONSIN " CALLED THE SWITZERLAND POLITICAL

AUTHORITIES NOTIFIED THE POLITICAL POLICE TO IMMEDIATELY DESTABILIZE THE SOMALIA AMBASSADORS GIOVANNA FERRO (BELGIUM) AND LEO EMIL WANTA (SWITZERLAND)

FROM MEETING WITH WHITE HOUSE DEPUTY COUNSEL AT HOTEL de LA PAIX - AND PREVENT THE US DOLLARS 250 BILLION FOR THE " CHILDREN'S DEFENSE FUND " HAS

REQUESTED FROM MELANIA VERMER / WHITE HOUSE OPERATIONS. S/ Leo Emil Wanta

SDR # 04362 F12535

ONE GLANCE

To: LEO WANTA

CONFIRMING
LEO EMIL WANTA

OR
3

John FERRO

Leo or John please have a
Priscilla Chan Chee sign the
Corporate paper, and John must sign
the bank info sheet.

Thank you.

Larry

Must have this back at once
to go off to the Atty. for the
bank today.

Ameristyle International

ONE GLANCE

Jean Leo,

Please sign our agreement and
fly back to me.

The papers enclosed need to be filled
out by you for the you transaction.

All paperwork will be retyped.

Please send back to me quickly
as we want to start transferring
Monday - Tuesday 22nd the latest.
You know and move fast.

Get papers back to me Quickly

* P.S. * Bank where you are Soefa account
will be set up will be
Royal Bank of Canada. Thanks.

Fanny M. [Signature]

Miapollo Investments Ltd.
Mr. Leo Wanta
Dina House-Ruttonjee Center
11 Duddle Street
Suite 1201
Central Hong Kong
Fax: (416) 243-5176

BUSINESS CONSULTANT LETTER AGREEMENT

THIS AGREEMENT is made this 17th Day of June in 1993 between AmeriStyle International Trading Inc. of Boca Raton, Florida USA, hereinafter referred to as "AGENT" and Miapollo Investments Ltd. and Mr. Leo Wanta of Hong Kong, hereinafter referred to as "U.S. Dollar Holder",

RECITALS

U.S. Dollar Holder desires to purchase good, clear and clean Japanese Yen with an Incentive Payment in Japanese Yen or U.S. Dollars inclusive with the exchange of U.S. Dollars for Japanese Yen on the following terms:

CURRENCY Good, Clear and Clean Japanese Yen of Non-Criminal Origin
Exchanged for Good, Clear and Clean U.S. Dollars of Non-Criminal Origin

EXCHANGE RATE 10:00 A.M. Tokyo Fix of the InterBank Rate

INCENTIVE 5% Gross with 4% Net to U.S. Dollar Holder

COMMISSIONS Intermediaries of Record to Receive:
a. 0.50% to U.S. Dollar Holder's Group
b. 0.50% to Japanese Yen Holder's Group

AMOUNT Five Hundred Billion U.S. Dollar's Worth (500B-USD)

FORMAT Yen Proves First, Japanese Yen Moves First on a Bank to Bank Basis. Cash Security Account in Name of U.S. Dollar Holder.

TRANCHES Traunching Schedule is as Follows:
1. Days 1-4 A Minimum of 25M-USD Per Business Banking Day
2. Days 5-8 A Minimum of 100M-USD Per Business Banking Day
3. Remainder to be Established on a Bank to Bank Basis

It is the desire of U.S. Dollar Holder to acquire the services of AGENT to establish a viable contractual agreement to exchange U.S. Dollars for Japanese Yen with Incentive between U.S. Dollar Holder and Kommex Worldwide Inc. of New York, New York USA.

99 N.E. Spanish Trail • Boca Raton, Florida 33432 • (407) 395-5575 • Fax (407) 395-2772

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It is the desire of AGENT to make available their services to U.S. Dollar Holder to acquire for U.S. Dollar Holder a viable Exchange Agreement between Kommex Worldwide Inc. and U.S. Dollar Holder under the terms and conditions as above stated.

WHEREFORE, In Consideration of the mutual pledge of Good Faith, which is hereby acknowledged, and the mutual pledges of covenants, conditions, warranties and promises contained herein, the Parties agree as follows:

TERM OF AGREEMENT

This Agreement shall terminate upon the successful conclusion of the exchange of U.S. Dollars for Japanese Yen plus Incentive. It is presently estimated that the transaction will require thirty (30) weeks or less from the date of the execution of this Agreement to initiate and conclude the proposed currency exchange.

AGENT AS INDEPENDENT CONTRACTOR

From the inception of this Agreement, AGENT has been and will continue to be deemed an Independent Contractor, not subject to the control or direction of the U.S. Dollar Holder.

NO WARRANTY OF SUCCESS

It is understood and acknowledged by the Parties hereto, that AGENT and his Agents, Employees and Servants make no warranty of either successfully obtaining a viable Currency Exchange Agreement between U.S. Dollar holder and Kommex Worldwide Inc. or the proper and/or complete execution of any such Currency Exchange Agreement on the part of Kommex Worldwide Inc.

EMPLOYMENT OF ASSISTANCE AND PROFESSIONAL SERVICES

If in the sole and exclusive opinion of AGENT, he shall require the use or aid of professional or financial services, assistants, staff or the services of other persons, companies or firms to properly obtain the viable Currency Exchange Agreement with Kommex Worldwide Inc., AGENT may and shall engage and retain same. The costs of such services shall be exclusively born and solely chargeable to Agent.

LIMITED LIABILITY

With regard to the services to be performed by AGENT or their Agents, Servants and Employees pursuant to the terms of this Agreement, AGENT and their Agents, Servants and Employees shall not be held liable to U.S. Dollar Holder or to anyone who may any right or damages due to his/her/their/its relationship with either U.S. Dollar Holder or Kommex Worldwide Inc., for any acts or omissions in the performance of said services on the part of AGENT or their Agents, Servants or Employees, except where said acts or omissions of AGENT or their Agents, Servants and Employees are due to willful misconduct.

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ONE GLANCE

The U.S. Dollar Holder shall hold AGENT and their Agents, Servants and Employees free and harmless from any obligations, costs, claims, judgements, attorney fees and attachments arising from or growing out of (a) the services rendered, whether successful or unsuccessful, (b) the execution of a written Currency Agreement, (c) the execution and performance under the Currency Exchange Agreement or (d) Other, except when the same shall be adjudged by a competent Court of Law of proper Venue and Jurisdiction to be guilty of Willful Misconduct.

AMOUNT OF SERVICES

AGENT shall devote whatever amount of time they deem needed and necessary to accomplish the scope and purposes of this Letter Agreement. AGENT may perform services for or be employed by any additional clients, person or entities as they deem fit and not in conflict of interest.

POWER OF ATTORNEY

U.S. Dollar Holder hereby confers a Special Power of Attorney to AGENT to sign as an Agent for an Undisclosed Principal to sign on their behalf and bind U.S. Dollar Holder as to the following: *[Upon submittal & Corporate Approval]*

- A. Letter of Intent, Statement of Ready, Willing and Able
- B. Currency Exchange Agreement
- C. Acknowledgement of Fees and Commissions
- D. Payorders to be Lodged to U.S. Dollar Holder's Currency Exchange Bank Account or Bank Accounts
- E. Other Documents or Written Endeavors of Intent within the Scope and Purpose of this Letter Agreement

COMPENSATION

and NRUSA Group, equally
AGENT shall receive the sum or sums represented by One Half of One Percent (0.50%) of the Gross Value of U.S. Dollars exchanged for Japanese Yen as per each and every Tranche. AGENT'S compensation represents the ~~One and Half~~ Percent (0.05%) due and owing, under the Currency Exchange Agreement, to the Intermediaries of the U.S. Dollar Holder's Group. Payment to AGENT shall be deemed payment to and liquidation of contractual obligations to pay the Intermediaries of the U.S. Dollar Holder, *IF ANY*, under the Currency Exchange Agreement.

U.S. DOLLAR HOLDER'S GOOD FAITH

Because of the uniqueness of the services to be performed by AGENT on behalf of U.S. Dollars Holder and because of AGENT'S good standing in the International Financial Community, U.S. Dollar Holder hereby pledges his good faith and best efforts on a Time Is Of The Essence basis in complying with AGENT'S reasonable requests and prompt performance under any executed Currency Exchange Agreement obtained by and through the efforts of AGENT.

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LIQUIDATING DAMAGES

It is understood and agreed to by the Parties that any and all liabilities to make payment to Kommex or other Third Parties involved for liquidating damages due to non-performance or omissions shall be solely and exclusively born and paid by U.S. Dollars Holder. U.S. Dollar Holder shall hold AGENT harmless for any and all claims for liquidating damages and in addition shall incur and pay any and all legal costs and attorney fees to defend any such claim.

ENTIRE AGREEMENT

This Letter Agreement contains the full and complete understanding of the Parties hereto with respect to the subject matter hereof, and supercedes all prior contemporaneous understandings or agreements with respect to the contents hereof.

COSTS & ATTORNEY FEES

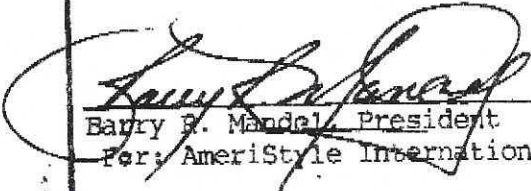
If any Action at Law or In Equity is necessary to define, enforce or interpret the terms and conditions of this Letter Agreement, the prevailing party shall be entitled to reasonable attorney fees, costs and to other relief to which the prevailing party may be entitled.

LAW AND VENUE

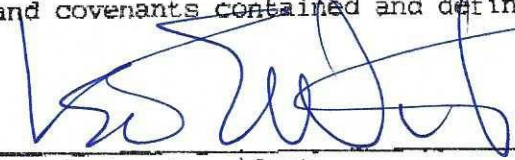
In any Action or Proceeding relating to this Letter Agreement, the choice of law shall be the Laws of the State of Florida U.S.A. with Venue to reside in the City of Miami, County of Dade.


WARRANTY OF AUTHORITY

The under signatories to this Letter Agreement, Warrant that they have the full and complete personal, corporate and legal authority vested in them personally and in their Corporation, to enter into this Letter Agreement.


Barry B. Mandel, President
Per: AmeriStyle International Trading Inc.

Having read the terms, covenants and conditions contained in this Letter Agreement and understanding the legal duties and obligations that it represents, by my/our signature(s) this 17th day of June, 1993 We bind ourselves to all terms, conditions and covenants contained and defined hereby.


Leo Wanta, President
99 N.E. Spanish Trail • Boca Raton, Florida 33432 • (407) 395-5575 • Fax (407) 395-2772


Giovanni Fero, Officer
99 N.E. Spanish Trail • Boca Raton, Florida 33432 • (407) 395-5575 • Fax (407) 395-2772

5. SECURITIES FIRM REFERENCE

(NAME OF SECURITY FIRM) (ACCOUNT NUMBER)
(FULL ADDRESS)
(ACCOUNT REPRESENTATIVE) (TELEPHONE NUMBER)
(TELEFAX NUMBER) (TELEX NUMBER)
(ROUTING NUMBER)
(CLEARING BANK)

6. BUSINESS TRANSACTION AUTHORIZED PERSONS

GIOVANNI FERRO
(NAME OF AUTHORIZED PERSONS TO TRANSACT BUSINESS)
Secy - Directeur 411-261-7600 (Ext 54)
(TITLE) (TELEPHONE NUMBER)

PS. PLEASE PROVIDER US DOLLAR PROVIDER WITH THE CORPORATE RESOLUTION

7. ALL THIS MUST BE SEALED AND SIGNED ONLY BY A SEC. OFFICER SO AUTHORIZED BY THE ACCOMPANYING RESOLUTIONS, INCLUDING DATE. TITLE OF AUTHORIZED OFFICER WHO WILL WARRANT THAT HE OR SHE WILL KEEP YOU INFORMED OF ANY CHANGES IN THE INFORMATION SUPPLIED.

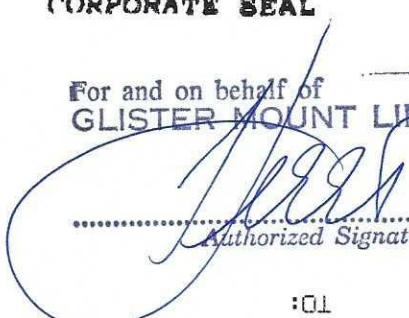
SIGNED THIS _____ 1993

SIGNATURE _____
(AUTHORIZED SENIOR OFFICER)

(TITLE) (TELEPHONE)

(CORPORATE SEAL

For and on behalf of
GLISTER MOUNT LIMITED


.....
Authorized Signature(s)

GENERAL INFORMATION

1. NAME OF FIRM. : GLISTER MOUNT LIMITED

2. PRINCIPAL EXECUTIVE OFFICERS (NAME AND FULL ADDRESS)

(NAME) L. BAHTA (TITLE) CHAIRMAN

(FULL ADDRESS) No 12, JALAN HAJI SALAM, SINGAPORE 1646

(NAME) Priscilla Chan Sui Chee (TITLE) Secretary

(FULL ADDRESS) No 12, JALAN HAJI SALAM, SINGAPORE

(NAME) _____ (TITLE) _____

(FULL ADDRESS) _____

3. INCORPORATION

(STATE AND COUNTRY) HONG KONG

(DATE AND YEAR) 14 MAY 92

4. BANK REFERENCES

(BANK NAME) BNP
N/A

(ACCOUNT NUMBER) PRIVATE BANKING

(FULL ADDRESS) N/A

(BANK OFFICER) N/A

(TELEPHONE NUMBER) N/A

(FAX NUMBER) N/A

(TELEX NUMBER) _____

(ROUTING NUMBER) _____

(CLEARING BANK) _____

CORPORATE SEAL

For and on behalf of
GLISTER MOUNT LIMITED


Authorized Signature(s)

214 2573742

JUN 16 '93 23:10 JERICHO EXPORTS

101

C O R P O R A T E R E S O L U T I O N

TO

I, GIOVANNI FERRO
SECRETARY OF A CORPORATION DULY ORGANIZED AND EXISTING UNDER THE
LAWS OF HONG KONG
DO HEREBY CERTIFY THAT THE RESOLUTIONS SET FORTH BELOW WERE DULY
ADOPTED BY THE BOARD OF DIRECTORS OF THE CORPORATION
ON 17 MAY 1993 14

AND THAT SAID RESOLUTIONS ARE NOW IN FULL FORCE AND EFFECT.
I FURTHER CERTIFY THAT SAID RESOLUTIONS ARE IN CONFORMITY WITH
THE PROVISIONS OF THE CHARTER AND THE BYLAWS OF THE CORPORATION
AND WITHIN IRS CORPORATE AND LAWFUL POWERS AND THAT THE
SIGNATURES SET FORTH BELOW ARE THE SPECIMEN SIGNATURES OF THE
PERSONS EMPOWERED BY SAID RESOLUTIONS.

R E S O L V E D

A. THAT THE FOLLOWING OFFICERS AND THEIR SUCCESSORS IN OFFICE AND
THE OTHER PERSONS SPECIFIED BELOW TO WITH

NAME : L. BAHTA
TITLE : Director
NAME : G. FERRO
TITLE : Director

AND EACH OF THEM ARE HEREBY AUTHORIZED FOR AND BEHALF OF THIS
CORPORATION TO ESTABLISH AND MAINTAIN ONE OR MORE CASH ACCOUNTS
WITH ROYAL BANK OF CANADA
FOR THE PURPOSE OF PURCHASING, INVESTING IN, SELLING,
TRANSFERRING, EXCHANGING OR OTHERWISE DISPOSING OF, INCLUDING
ENTERING INTO RE - PURCHASE AND REVERSE REPURCHASE AGREEMENTS,
AND GENERALLY DEALING IN AND WITH PRECIOUS METALS, FOREIGN
CURRENCY, AND ALL FORMS OF SECURITIES, INCLUDING BUT NOT LIMITED
TO NOTES, ECT.

B. EACH OF SAID OFFICERS OR AGENTS IS HEREBY GRANTED THE FULLEST
AUTHORITY TO ACT ON BEHALF OF THE CORPORATION WITH RESPECT TO
EACH OF SAID CASH ACCOUNTS, INCLUDING AUTHORITY :

1. TO GIVE WRITTEN OR ORAL INSTRUCTIONS TO
WITH RESPECT TO THE MATTERS REFERRED TO ABOVE.

C O R P O R A T E S E A L

.....
Authorized Signature(s)

For and on behalf of
GLISTER MOUNT LIMITED

GLISTER MOUNT LTD.

A.V. MOUSQUINES 42
P.O. BOX # 7
CH - 1005
LAUSANNE, SWITZERLAND

CORPORATE REFERENCE INFORMATION General Information

1. NAME OF FIRM:

GLISTER MOUNT LTD.

2. PRINCIPAL EXECUTIVE OFFICERS (Name and Full Address):

L. BAHTA CHAIRMAN
(Name) (Title)

NO: 12 JALAN HAJI SALAM, SINGAPOR 1646
(Address)

PRISCELLA CHAN CHEE SECRETARY
(Name) (Title)

NO: 12 JALAN HAJI SALAM, SINGAPOR 1646
(Address)

GIOVANNI FERRO DIRECTOR
(Name) (Title)

A.V. MOUSQUINES 42 P.O.BOX #7 LAUSANNE, SWITZERLAND
(Address)

3. INCORPORATION:

HONG KONG MAY 14, 1992
(State or County of Incorporation) (Date of Incorporation)

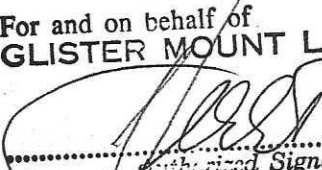
4. BANK REFERENCE:

[REDACTED] [REDACTED]
(Bank Name) (Account Number)

[REDACTED]
(Full Bank Address)

PHONE: 41 (0) 217283980 FAX: 41 (0) 217280773

For and on behalf of
GLISTER MOUNT LIMITED


Authorized Signature(s)

A.V. MOUSQUINES 42
P.O. BOX # 7
CH - 1005
LAUSANNE, SWITZERLAND

CORPORATE RESOLUTION

I, PRISCELLA CHAN CHEE, Secretary of this Corporation duly organized and existing under the Laws of Hong Kong, do hereby certify that the resolutions set forth below were duly adopted by the Board of Directors of this Corporation on June 26, 1993, and that said resolutions are now in full force and effect. I further certify that said resolutions are in conformity with the provisions of the charter and the bylaws of the Corporation and within its corporate and lawful powers, and that the signatures set forth below are the specimen signatures of the persons empowered by said resolutions:

RESOLVED:

A. That the following named officers and directors and their successors in office and the other persons specified below to wit:

Name: Barry Mandel
Title: Director

Name: Giovanni Ferro
Title: Director

and each of them, are hereby authorized and empowered for and on behalf of This Corporation, separately, individually and by either signature, to establish and maintain one or more Cash Accounts with the currency provider, for the purpose of purchasing, investing, selling, transferring, exchanging or otherwise disposing of, including entering into re-purchase and reverse re-purchase agreements, and generally dealing in and with precious metals, foreign currency, and all forms of securities, including but not limited to notes, etc.

B. Each of said officers or agents is hereby granted the fullest authority to act on behalf of the Corporation with respect of each said Cash Accounts, including authority (without limiting the generality of the foregoing);

1. To give written or oral instructions to the Provider, with respect to the matters referred to above;

PHONR: 41 (0) 217283980

FAX: 41 (0) 217280773

2. To obligate the Corporation for the carrying out of any contract, arrangement or transaction entered into with or through;

3. To pay to the Provider, such sums as may be necessary in connections with the cash account;

4. To deposit securities, funds and other property of the corporation with the Provider;

5. To order the transfer or delivery of any securities, funds or other property of the corporation to any person (including said officer or agent) and to order the transfer or record ownership of any securities or any securities or other property to any person (including said officer or agent) and in any name whatsoever.

6. To endorse any securities or other property and to direct the sale transfer, exchange or exercise of any rights with respect to any such securities or other property of the Corporation.

7. To agree to any terms or conditions regarding the Cash Account and to execute on behalf of the Corporation any agreement, release, power of attorney, assignment or other document in connection with the Cash Account and the property therein;

8. To direct the Provider to surrender securities to any party for the purpose of effecting any exchange or conversion or for any other purpose;

9. to withdraw and accept delivery of securities, funds and other property of the corporation;

10. To receive oral or written confirmations, statements, or Cash Account notices, demands and other documents relating to the Cash Account on behalf of the Corporation;

11. To appoint any other person to do any and all things which the said officer or agent is hereby empowered to do; and

12. Generally to do and take all action in connection with the Cash Account which is deemed necessary or desirable by said officer or agent with respect thereto and the Provider may deal with each said officer or agent as though they were dealing with the Corporation directly.

C. That the authority of each of said officer or agents and their successors in office shall continue until the Provider shall receive from the Corporation a written notice of the revocation thereof.

D. That the secretary or other proper officer of the Corporation is hereby authorized and directed to certify in writing to the Provider:

1. A true copy of these resolutions;
2. Specimen signature of each person empowered by these resolutions;
3. That the Corporation is duly organized and existing and that these resolutions are in conformity with the provisions of the Charter and Bylaws of the Corporation and within its corporate and lawful powers; and
4. Any changes in the office or powers of persons hereby empowered, which notification when received, shall be adequate both to terminate the powers of the persons therefore authorized and to empower the persons thereby substituted.

IN WITNESS WHEREOF, I, Priscella Chan Chee, the Secretary of GLISTER MOUNT LIMITED have hereunto affixed my Name, Title, and Signature of this Corporation.

Date: June 26, 1993
Name: Priscella Chan Chee
Title: Secretary

Signature: _____

Attested:

Name: Mr. Barry Mandel
SIGNATORY

Signature: _____

CORPORATE SEAL

A.V. NOUSQUINES 42
P.O. BOX # 7
CH - 1005
LAUSANNE, SWITZERLAND

CORPORATE RESOLUTION

I, PRISCELLA CHAN CHEE, Secretary of this Corporation duly organized and existing under the Laws of Hong Kong, do hereby certify that the resolutions set forth below were duly adopted by the Board of Directors of this Corporation on June 26, 1993, and that said resolutions are now in full force and effect. I further certify that said resolutions are in conformity with the provisions of the charter and the bylaws of the Corporation and within its corporate and lawful powers, and that the signatures set forth below are the specimen signatures of the persons empowered by said resolutions:

RESOLVED:

A. That the following named officers and directors and their successors in office and the other persons specified below to wit:

Name: Barry Mandel
SIGNATORY

Name: Giovanni Ferro
Title: Director

and each of them, are hereby authorized and empowered for and on behalf of This Corporation, separately, individually and by either signature, to establish and maintain one or more Cash Accounts with the currency provider, for the purpose of purchasing, investing, selling, transferring, exchanging or otherwise disposing of, including entering into re-purchase and reverse re-purchase agreements, and generally dealing in and with precious metals, foreign currency, and all forms of securities, including but not limited to notes, etc.

B. Each of said officers or agents is hereby granted the fullest authority to act on behalf of the Corporation with respect of each said Cash Accounts, including authority (without limiting the generality of the foregoing);

1. To give written or oral instructions to the Provider, with respect to the matters referred to above;

PHONR: 41 (0) 217283980 FAX: 41 (0) 217280773

4. BANK REFERENCE (CONT'D.):

(Bank Officer)

(Bank Telephone Number)

(Bank Facsimile Number)

(Bank Routing Number)

(Clearing Bank)

5. SECURITIES FIRM REFERENCE:

(Name of Security Firm)

(Account Number)

(Full Address)

(Account Representative)

(Telephone Number)

(Facsimile Number)

(Routing Number)

(Clearing Bank)

6. BUSINESS TRANSACTION AUTHORIZED PERSONS:

(Name of Authorized Persons to Transact Business)

(Titles)

(Telephone Number)

7. ALL THIS MUST BE SIGNED BY A SENIOR OFFICER SO AUTHORIZED BY THE ACCOMPANYING RESOLUTIONS. INCLUDE DATE AND TITLE OF AUTHORIZED OFFICER WHO WILL WARRANT THAT HE OR SHE WILL KEEP THE PROVIDER INFORMED OF ANY CHANGES IN THE INFORMATION SUPPLIED.

SIGNED THIS _____ DAY OF _____, 19_____.

(Authorized Senior Officer and Title)

(Telephone Number)

4. BANK REFERENCE (CONT'D.):

(Bank Officer) (Bank Telephone Number)

(Bank Facsimile Number) (Bank Routing Number)

(Clearing Bank)

5. SECURITIES FIRM REFERENCE:

(Name of Security Firm) (Account Number)

(Full Address)

(Account Representative) (Telephone Number)

(Facsimile Number) (Routing Number)

(Clearing Bank)

6. BUSINESS TRANSACTION AUTHORIZED PERSONS:

MR. GIOVANNI FERRO MR. BARRY R. MANDEL

(Name of Authorized Persons to Transact Business) 41216171451

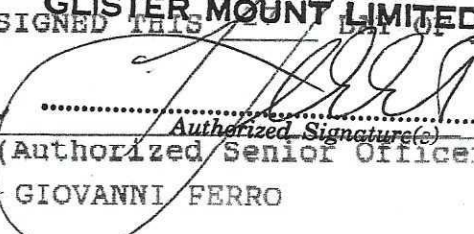
DIRECTOR SIGNATORY (407) 335-5575

(Titles) (Telephone Number)

7. ALL THIS MUST BE SIGNED BY A SENIOR OFFICER SO AUTHORIZED BY THE ACCOMPANYING RESOLUTIONS. INCLUDE DATE AND TITLE OF AUTHORIZED OFFICER WHO WILL WARRANT THAT THE OR SHE WILL KEEP THE PROVIDER INFORMED OF ANY CHANGES IN THE INFORMATION SUPPLIED.

For and on behalf of
GLISTER MOUNT LIMITED

SIGNED THIS _____ DAY OF JUNE _____, 1993.


 Authorized Signature(s)

(Authorized Senior Officer and Title) 41216171451

GIOVANNI FERRO DIRECTOR (Telephone Number)

2. TO OBLIGATE THE CORPORATION FOR THE CARING OUT OF ANY CONTRACT, ARRANGEMENT OR TRANSACTION REFERRED INTO WITH OR THOURGHT
 3. TO PAY SUCH SUMS AS MAY BE NECESSARY IN CONNECTION WITH THE CASH ACCOUNT
 4. TO DEPOSIT SECURITIES, FUNDS AND OTHER PROPERTY OF THE CORPORATION WITH
 5. TO ORDER THE TRANSFER OR DELIVERY OF ANY SECURITIES, FUNDS OR OTHER PROPERTY OF THE CORPORATION TO ANY PERSON, INCLUDING SAID OFFICER OR AGENT, AND TO ORDER THE TRANSFER OR RECORD OWNERSHIP OF ANY SECURITIES OR OTHER PROPERTY TO ANY PERSON INCLUDING SAID OFFICER OR AGENT AND IN ANY NAME WHATSOEVER.
 6. TO ENDORSE ANY SECURITIES OD OTHER PROPERTY AND TO DIRECT THE SALE, TRANSFER, EXCHANGE OR EXERCISE OF ANY RIGHT WITH RESPECT TO ANY SUCH SECURITIES OR OTHER PROPERTY OF THE CORPORATION.
 7. TO AGREE TO ANY TERMS OR CONDITIONS REGARDING THE CASH ACCOUNT AND TO EXECUTE ON BEHALF OF THE CORPORATION ANY AGREEMENT, RELEASE, POWER OF ATTORNEY, ASSIGNMENT OR OTHER DOCUMENT IN CONNECTION WITH THE CASH ACCOUNT AND THE PROPERTY THEREIN.
 8. TO DIRECT *G. Feres* TO SURRENDER SECURITIES TO ANY PARTY FOR THE PURPOSE OF EFFECTING ANY EXCHANGE OR CONVERSION OR FOR ANY OTHER PURPOSE.
 9. TO WITHDRAW AND ACCEPT DELIVERY OF SECURITIES, FUNDS AND ANY OTHER PROPERTY OF THE CORPORATION
 10. TO RECEIVE ORAL OR WRITTEN CONFIRMATIONS, STATEMENTS OR CASH ACCOUNT, NOTICES DEMANDS AND OTHER DOCUMENTS RELATING TO THE CASH ACCOUNT ON BEHALF OF THE CORPORATION
 11. TO APPOINT ANY OTHER PERSON TO DO ANY AND ALL THINGS WHICH THE SAID OFFICER OR AGENT IS HEREBY EMPOWERED TO DO
 12. GENERALLY TO DO AND TAKE ALL ACTION IN CONNECTION WITH THE CASH ACCOUNT WHICH IS DEEMED NECESSARY OR DESIRABLE BY SAID OFFICER OR AGENTEN WITH RESPECT THERETO AND MAY DEAL WITH EACH SAID OFFICER OR AGENT AS THOUGH THEY WERE DEALING WITH THE CORPORATION DIRECTLY
- C. THAT THE AUTHORITY OF EACH OF SAID OFFICER OR AGENTS AND THEIR SUCCESSORS IN OFFICE SHALL CONTINUE UNTIL SHALL

CORPORATE SEAL

For and on behalf of
GLISTER MOUNT LIMITED

.....
Authorized Signature(s)

Page 5 of 13

D. THAT THE SECRETARY OR OTHER PROPER OFFICER OF THE CORPORATION IS HEREBY AUTHORIZED AND DIRECTED TO CERTIFY IN WRITING TO

1. A TRUE COPY OF THESE RESOLUTIONS
2. SPECIMEN SIGNATURES OF EACH PERSON EMPOWERED BY THESE RESOLUTION
3. THAT THE CORPORATION IS DULY ORGANIZED AND EXISTING AND THAT THESE RESOLUTION ARE IN CONFORMITY WITH THE PROVISION OF THE CHARTER AND BYLAW OF THE CORPORATION AND WITHIN ITS CORPORATE AND LAWFUL POWERS AND
4. ANY CHANGES IN THE OFFICER OR POWERS OR PERSONS HEREBY EMPOWERED, WHICH NOTIFICATIONS WHEN RECEIVED, SHALL BE ADEQUATE BOTH TO TERMINATE THE POWERS OF THE PERSONS THEREFORE AUTHORIZED, AND TO EMPOWER THE PERSON THEREBY SUBSTITUTED.

IN WITNESS WHEREOF, I THE SECRETARY OF THE CORPORATION HAVE HEREBY AFFIXED MY NAME, TITLE AND SIGNATURE AND CORPORATE SEAL OF THIS CORPORATION.

THIS 17TH DAY OF May 1993

SIGNATURE AND TITLE

Giovanni Ferro
(NAME)

Secretary
(TITLE)

[Signature]
(SIGNATURE)

* THESE RESOLUTIONS SHOULD BE CERTIFIED BY A SENIOR OFFICER OTHER THAN THE SECRETARY IF

1. THE SECRETARY IS THE SOLE PERSON AUTHORIZED BY THESE RESOLUTIONS TO ACT ON BEHALF OF THE CORPORATION.
2. OR, THE SECRETARY, AS AN AUTHORIZED SIGNER, EXECUTES THE AGREEMENTS CONTAINED HEREIN ON BEHALF OF THE CORPORATION.

CORPORATE SEAL

.....
(Authorized Signature(s))

For and on behalf of
GLISTER MOUNT LIMITED

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OFFICE OF THE SUPERVISOR OF BANKS
SOURCE OF FUNDS DECLARATION

TO Japanese Yen Provider
to be named

(DATE) _____ (TIME) _____

Royal Bank of Canada
(INSTITUTION'S NAME AND LOCATION)

1. I UNDERSTAND THAT I AM MAKING THIS DECLARATION FOR MY OWN PROTECTION AS WELL AS FOR THE PROTECTION OF FINANCIAL INSTITUTION.

2. I DECLARE THAT THE CURRENCY TOTALING US DOLLAR PER CONTRACT TO BE DEPOSITED BY THE UNDERSIGNED TO THE ACCOUNT NUMBER (New account)

REPRESENTS FUNDS OBTAINED BY THE UNDERSIGNED FROM THE FOLLOWING SOURCE:

FINANCIAL INVESTMENTS
Foreign Trade

THIS DEPOSIT INCLUDES DRAFT, WIRE TRANSFERS, EXCHANGE OF CURRENCY, ETC.

SECTION 3 AND 4 NEED ONLY BE COMPLETED BY SUN BRANCH CUSTOMERS

3. STATUS

CANADIAN RESIDENT

UNITED STATES RESIDENT

OTHER (SPECIFY) _____

CORPORATE SEAL

For and on behalf of
GLISTER MOUNT LIMITED

[Signature]
Authorized Signature(s)

JUN 16 1993 23:15 JERICO EXPORTS

214 2573742

TO:

(MINIMUM OF TWO)

SOCIAL INSURANCE NUMBER

SOCIAL SECURITY NUMBER

PASSPORT NUMBER D.P.P. 11028

DRIVER'S LICENSE

(NUMBER, PROVINCE, STATE)

OTHER (SPECIFY)

5. CONSENT IS HEREBY GIVING TO THIS FINANCIAL INSTITUTION TO DISCLOSE THIS TRANSACTION TO LAW ENFORCEMENT AUTHORITIES.

Glister Mount Limited
(CUSTOMER'S NAME)

(SIGNATURE)

(FULL ADDRESS)

AUTHORIZED BY

Mr Giovanni Ferrero
(NAME)

(SIGNATURE)

THIS DECLARATION SHOULD ALSO BE USED IN THE OPENING OR TRANSFERRING OF ACCOUNTS. WHERE IT IS REASONABLE TO BELIEVE THAT A REQUESTED TRANSACTION IS CONNECTED WITH CRIMINAL ACTIVITY OR IF THE CLIENT REFUSES TO SIGN A SOURCE OF FUNDS DECLARATION AND THERE IS NO CREDIBLE EXPLANATION TO DISPEL CONCERNS, THE FINANCIAL INSTITUTION SHOULD REFUSE THE TRANSACTION, TO ENSURE THAT THE MINIMUM STANDARD IS MET.

CORPORATE SEAL

Authorized Signature(s)

For and on behalf of
GLISTER MOUNT LIMITED

EXCEPTIONS

THE DESIGNATED OFFICER IN THE INSTITUTION'S BANK OR UNIT PREPARES AND APPROVES A LIST OF CLIENTS KNOWN TO BE IN LEGITIMATE BUSINESS DEALING IN AMOUNTS OVER THE THRESHOLD ESTABLISHED BY THE FINANCIAL INSTITUTION'S DEFERENCE AND DETENTION PROCEDURES THAT ARE TRANSACTED AS A PART OF NORMAL BUSINESS OPERATIONS. ALTHOUGH THESE TRANSACTIONS MAY NOT NEED TO BE REPORTED, EMPLOYEES SHOULD BE ALERT TO EXTREME OR UNEXPLAINED CHANGES IN THE VOLUME OR PATTERN OF THE TRANSACTION. THE EXEMPTION LIST IS UPDATED REGULARLY.

CORPORATE SEAL

.....
Authorized Signature(s)
[Handwritten Signature]
For and on behalf of
GLISTER MOUNT LIMITED

CASH ACCOUNT AGREEMENT

WITH: *Royal Bank of Canada*

This agreement sets forth our respective rights and obligations in connection with you accepting a cash account or accounts for the undersigned (Customer). you and Customer hereby agree to the following with respect to any of Customer's accounts with you for the purchase and sale of securities.

1. All transactions under this agreement shall be in accordance with the rules and customs of the exchange or market and its clearing house, if any, where the transactions are executed and in conformity with applicable law and regulations of governmental authorities and future amendments or supplements thereto.

2. customer agrees that all securities and other property with which you or any of your affiliates may hold for customer or which are due to customer (either individually or jointly with other) and the proceeds thereof, shall be subject to a general lien, security interest and right of setoff for the discharge of all customer's obligations to you or any of your affiliates. You may, in your discretion and without notice to Customer, deduct any amounts which may become due hereunder from Customer's account and apply or transfer any amounts which may become due hereunder from customer's account and apply or transfer any of Customer's accounts.

3. Customer agrees that all transactions will be handled on a cash basis and Customer shall pay for any security purchased for Customer's account, and delivery any securities sold for Customer's account, on or before the settlement date. Customer warrants that no sale of securities is contemplated

any obligation to you or any of your affiliates, or if for any reason you may deem it advisable for your or their protection, you may, without notice or demand to Customer, and at such time and place as you may reasonably determine, pledge or sell any securities or other other property which you or any of your affiliates may hold for Customer or which is due to Customer (either individually or jointly with others) and apply the proceeds to the discharge of the obligation or buy in or borrow any securities or other property sold for Customer's account but

shall remain liable for any deficiency and shall promptly reimburse you for any loss or expense incurred thereby, including losses sustained by reason of your inability to borrow any securities or other property sold for Customer's account.

4. Customer agrees to pay interest on any loan made by you in accordance with your usual custom, with respect to late payment for securities purchased in customer's account and prepayments in customer's account (i.e. the crediting of the proceeds of sale prior to settlement date or prior receipt by you of the item sold in good deliverable form). Customer agrees that, until further notice, Customer will pay said interest at an annual rate which shall be no more than 1 % above the prime broker's loan rate. The prime broker's loan rate will be determined by you for this purpose, in your sole discretion, in accordance with prevailing market conditions. It is understood that in making such determination, you will consider, among other things, the rates quoted for broker's loan by one or more New York banks which are members of the New York Clearing House Association. Interest is computed daily, using a 360 day base year, from the last Friday of each month through the last business day immediately preceding the last Friday of the succeeding month (except that for December, interest is computed through the next to the last business day). Customer agrees to pay promptly any amount which may become due in order to meet request for additional deposits or marks to market with respect to any unissued security purchased or sold by customer. Customer agrees to pay promptly any custody or other fees which may be imposed by you with respect to the account.

5. the giving of each sell order by Customer shall constitute a designation of the sale as LONG and a certification that the securities to be sold are owned by Customer and, if such securities are not in your possession, the placing of such order shall constitute a warranty by Customer that Customer shall deliver such securities to you on or before settlement date.

6. Reports of the execution of orders and statements of Customer's account shall be conclusive if not objected to in writing within ten (10) days after forwarding by you to Customer by mail or otherwise.

7. In the event that you act as custodian for the securities and other property in Customer's account, you are authorized, subject to Customer's instructions to register such securities in your name or the name of your nominee, or cause such securities to be registered in the name of the nominee of a recognized depository or clearing organization. Customer understands that when you hold on Customer's behalf bonds or preferred stocks which are callable in part by the issuer, such securities will be subject to your impartial lottery allocation system in which the probability of Customer's securities being selected as called is proportional to the holdings of all customers of such securities held in bulk by or for you. Customer further understands that you will withdraw such securities from any depository prior to the first date on which such securities may be called unless such depository has adopted an impartial lottery system which is applicable to all participants.

Customer may withdraw uncalled securities ~~from~~ subject to compliance with applicable margin requirements and the terms of any applicable margin requirements and the terms of any agreements between you and Customer. You are authorized to withdraw securities sold or otherwise disposed of, and to credit Customer's account with the proceeds thereof or make such other disposition thereof as Customer may direct. You are further authorized to collect all income and other payments which may become due on Customer's securities, to surrender for payment maturing obligations and those called for redemption and to exchange certificates in temporary form for like certificates in definitive form, or if the par value of any shares is changed, to effect the exchange for new certificates. It is understood and agreed by Customer that although you will use reasonable efforts to effect the authorization set forth in the preceding sentence you will incur no liability for failure to effect the same.

8. Customer and you agree that the account maintained here under may be terminated by you or Customer at any time effective upon the giving of notice of

nevertheless remain in effect with respect to all securities and other property then held in such account or accounts, all transaction previously executed by you hereunder and all orders from Customer previously given to and accepted by you hereunder and not otherwise canceled pursuant to the terms of this Agreement. Customer agrees that you may in your sole discretion and without prior notice to Customer, refuse to accept any order from Customer in connection with the purchase or sale of securities by giving notice of such refusal to Customer as soon as practicable after you are given such

THE LAWS OF THE STATE OF NEW YORK AND ITS PROVISIONS SHALL COVER INDIVIDUALLY AND COLLECTIVELY ALL ACCOUNTS WHICH CUSTOMER MAY MAINTAIN WITH YOU. This Agreement is binding upon and insures to the benefit of you, Customer, and our respective legal representatives, successors and assigns. No waiver of any provision of this agreement shall be deemed a waiver of any other provision, nor a continuing waiver of the provisions so waived. All waivers must be in writing.

10.

- (A) ARBITRATION IS FINAL AND BINDING OF THE PARTIES.
- (B) THE PARTIES ARE WAIVING THEIR RIGHT TO REMEDIES IN COURT, INCLUDING THE RIGHT TO A JURY TRIAL
- (C) PRE - ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND FROM COURT

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(D) THE ARBITRATOR'S AWARD IS NOT REQUIRED TO INCLUDE FACTUAL FINDINGS OR LEGAL REASONING AND ANY PARTIES RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED.

(E) THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY. ANY CONTROVERSY BETWEEN YOU OR ANY OF YOUR AFFILIATES OR ANY YOUR OR THEIR PARTNERS, OFFICERS, DIRECTORS OR EMPLOYEES OF THE ONE HAND, AND CUSTOMER ON THE OTHER HAND, ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE ACCOUNTS ESTABLISHED HEREUNDER, SHALL BE SETTLED BY ARBITRATION, IN ACCORDANCE WITH THE RULES THEN OF ANY ONE OF THE AMERICAN ARBITRATION ASSOCIATION OR THE NEW YORK STOCK EXCHANGE, INC. OR ANY OTHER EXCHANGE, OR THE NATIONAL ASSOCIATION OF SECURES DEALERS, INC. OR THE MUNICIPAL SECURITIES RULE AS CUSTOMER MAY ELECT. IF CUSTOMER DOES NOT MAKE SUCH ELECTION BY REGISTERED MAIL ADDRESSED TO YOU AT YOUR MAIN OFFICE WITHIN TEN (10) DAYS AFTER RECEIPT OF NOTIFICATION FROM YOU REQUESTING SUCH ELECTION, THEN CUSTOMER AUTHORIZES YOU TO MAKE SUCH ELECTION ON BEHALF OF CUSTOMER. ANY ARBITRATION HEREUNDER SHALL BE BEFORE AT LEAST THREE ARBITRATORS AND THE AWARD OF THE ARBITRATORS, OR OF A MAJORITY OF THEM, SHALL BE FINAL, AND JUDGEMENT UPON THE AWARD RENDERED MAY BE IN ANY COURT, STATE OR FEDERAL, HAVING JURISDICTION.

11. Customer represents that no one except the Customer has an interest in Customer's account unless such interest is revealed in the title of such account and in any each case, Customer has the interest indicated in such title.

12. BY SIGNING BELOW, CUSTOMER ACKNOWLEDGES RECEIPT OF A COPY OF THIS CASH ACCOUNT AGREEMENT.

A PREDISPUTE ARBITRATION CLAUSE IS CONTAINED IN PARAGRAPH (10) THEREOF.

Glister Mount Limited
PRINTING NAME OF CORPORATION

Giovanni Ferrero Director
PLEASE, PRINT FULL NAME AND TITLE

17 May 93
DATE

CORPORATE SEAL

For and on behalf of
GLISTER MOUNT LIMITED

.....
Authorized Signature(s)

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HOTEL AMBASSADOR ZURIC

TEL:+41+1-2512394

17 JUN'93 21:47

SENDEBESTÄTIGUNG

NR. : 019
EMPFÄNGER : 0014073952772
SENDER : HOTEL AMBASSADOR ZURIC
DATUM : 17 JUN'93 21:47
DAUER : 12'20
MODUS : STAND
SEIT. : 16
ERGEBNIS : OK