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GLOBAL ECONOMIC, MONETARY, POLITICAL CURRENCY, & FINANCIAL MARKET INTELLIGENCE



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Right: The original mediaeval seal of Westminster Abbey employed in the Exchequer Houses of the Treasury of the Kings of England, held in Westminster Palace. We have adopted this seal as our symbol - to signify continuity, civilisation, freedom, faith and the continuing relevance and utility of the nation state at the beginning of the 21st century, when it is under relentless attack from Leninist, globalist revolutionary forces dedicated to its abolition.





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FEBRUARY-MARCH 2006

OFF-BALANCE SHEET FRAUD PROBES MAY TRIGGER A GLOBAL SHOWDO

Hitherto, to call the future of the Euro into question has been considered akin to blasphemy by Euro-ideologues, with inconvenient critics such as ourselves routinely consigned to outer intellectual darkness. But when a prominent former European Commissioner, no less, at long last came to his senses and voiced his fears for the Euro publicly, some EU apologists started to panic. As well they might - but not, short term, for the reasons he advanced.

On 26th January 2006, a former EU Internal Market Commissioner, Frits Bolkestein, rocked the insecure Europhile community by calling the long-term survival of the EU Collective Currency into question. In a speech delivered to Dutch business leaders in London, Mr Bolkestein, who served in the Prodi European Commission from 1999 to 2004, said that the Euro would face a 'huge test' in about ten years' time, when there would be a massive growth in the numbers of people reaching pensionable age throughout Europe. The ageing of the European population would, he said, hit the Continent 'ruthlessly', with countries like Italy totally unprepared for the inevitable jump in pensions claims.

These 'states', he said, would be 'forced by political pressure to borrow more and to increase their budget deficits, with consequences for interest rates and inflation.... The real test for the Euro [therefore] is not now, but in ten years' time. In my view, the longterm chances of survival of the Euro should be questioned'. In 2005, several City of London economists cast doubt on the Euro's future, while certain Italian political figures are operating a campaign to ditch it. The European Commission's response to such critics is always to dismiss them as cranks or ill-informed. However since Peter Jay, the distinguished British economist and former UK Ambassador to Washington, wrote a paper, published in our financial journal International Currency Review prior to 1999, in which the clear dangers of currency collectivisation were spelled out, it is manifest that critics of this scheme are far from being universally mentally delinquent. In Italy, Germany and the Netherlands, local currency 'substitutes' are being used more and more as means of exchange – a sure sign that confidence in the Euro is at a low ebb. These 'complementary currencies' and local exchange systems are growing in number all over the world, but the last thing that the European collectivists anticipated was their appearance right inside the collectivised monetary and currency environment.

Opinion polls have shown that large numbers of 'Europeans' blame the Euro for the Continent's struggling economy, and for

persistently sky-high levels of unemployment (Germany, 11.5%, France, 9.7%; Italy, 7.7%, according to recent OECD data). Some economists, who remained silent during the run-up to the Euro's launch, have now finally joined us in predicting that the Euro system could be pulled apart by the divergences between EU 'Member States" economic performances - all of which was predicted here, and predictable, but which these 'experts' did not anticipate.

However the Euro's problems are actually much worse than Mr Bolkestein - one of the most rigorous defenders of the entire EU collectivisation project throughout his period in office - revealed in his London speech. For instance, underlying assets supporting the Euro appear to have been attacked and misdirected by criminal elements within the European System of Central Banks.

In other words, the rampant criminalism threatening the US dollar Ponzi Game, which is in the process of being exposed by our services and is liable to explode into the biggest nexus of interlinked financial scandals in history, resides in the Euro system, too, and may be endemic at European banks as well as in the United States.

Behind the scenes, some of the trustees of Chang Kai-Shek's 1945 Trust, who were required to execute certain huge transactions through European banks, were reliably reported to have had to extend their stay at London's Savoy Hotel in February, after scheduled giga-transactions were stalled in the context of standoffs involving banks which may have misallocated funds, perhaps using them to underpin precarious derivatives positions.

Most annoyingly for the secretive crooks involved, the original Chinese (Formosan) Trust required an audit to be conducted after 50 years, namely right now. So official and other auditors are, as we mention elsewhere in this issue, prowling in the banking system's undergrowth seeking diverted funds. It is more than likely that historically unprecedented frauds will be exposed, and that people will be reported to have jumped out of skyscraper windows, or even perhaps out of official residences. Given this context, we suggest that Mr Bolkestein's predictions, based on the pensions 'time-bomb', are more than likely to have been overtaken by events long before 2016. In fact the events to which we refer are staring the international financial community in the face 'as we speak'.

ECONOMIC INTELLIGENCE REVIEW: 10, 5 & 6

This intelligence service is published for a select global list of subscribers who agree, with Machiavelli, that in international economics, finance and geopolitics, nothing is as it seems. This reality does not relieve the serious analyst of the duty to seek the truth wherever it may be found – which may frequently be uncomfortable, and in conflict with the consensus-minded, who may consider the truth to be 'outrageous'.

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MORE ABOUT THE BRITISH DRUG CRISIS [SEE EDITORIAL]

According to official figures, up to 35,000 children under the age of 16 are using heroin. One leading academic has suggested that the number of British schoolchildren using heroin could be as high as 60,000. Dr Paul Skett, an addiction expert in Glasgow, states the obvious: 'Heroin affects the brain, hormonal and sexual development, which means that children won't develop properly and girls might not be able to have children when they are older'. The official findings, which were filed away in an obscure study entitled 'Smoking, Drinking and Drug Abuse Among Young People in England in 2004', revealed that in each year since 2000, 1% of all schoolchildren used heroin at least once. The findings were based on interviews with more than 9,700 children aged between 11 and 15 years. A similar survey was conducted in Scotland, where a similar percentage of heroin users was discovered among a sample of 7,000 schoolchildren.

Elizabeth Fuller, the lead statistician for the official survey, said that the figure was rounded up from 0.7%, but margins of error meant that the figure could be 0.5% or 0.9%, so that the nationwide number of schoolchildren in England would be between 19,500 and 35,100. However, Professor Neil McKeganey, a Glasgow University narcotics expert, retorted that the figure could be much higher than 35,000, and would continue to rise. He elaborated that 'about 300,000 children growing up in Britain today have one or both parents addicted to heroin. These children assume heroin is quite normal'.

The UK Department of Health, which fosters sexual permissiveness as official policy (masked by revolutionary aesopian weasel language) responded complacently with the statement: 'We have made sure that all schools receive guidance on solvents, drugs and alcohol'.

Great! But has the Department of Health done anything at all to 'make sure' that GO-2 ceases its drug-related operations? Have the Prime Minister and other holders of high office intervened in any way, at any time, to order this abomination to cease forthwith? Has the new 'Conservative' Party leader, whose wife had an unfortunate experience with drugs, so that the family suffers long-term consequences, thrown his new weight behind a demand that this activity must stop? Not as far as we know. Because, you see, laundered proceeds from drugs support British political parties.

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Editor's Comments

THE DRUG-TRAFFICKING BRITISH AUTHORITIES

Buried in the recesses of the hideous building in Vauxhall, south of the River Thames, in Central London, which houses MI6, are a number of 'Black' intelligence agencies which 'do not exist', but the existence of which has been revealed to this service. One of these, labelled simply GO-2, is, we are reliably informed, engaged in drug-trafficking operations. Specifically, it controls, supervises, facilitates or otherwise interacts with two (not one, but **TWO**) drug-trafficking and distribution cartels which distribute narcotics into British society.

John Reid, the British Minister of Defence, recently waxed eloquent over the tasks facing the 3,500 troops (part of a contingent of 6,000) who have been/are being sent to Afghanistan. One of their tasks will be to help eradicate the heroin trade—for, quite correctly, Mr Reid believes that drug addiction can only be eradicated by *liquidating supply*. The other task that British troops will be performing is to 'prevent the return of the Taliban'. Is Mr Reid stupid, or has he not been briefed?

At the level of the Defence Secretary's thinking, surely the British Minister of Defence must be aware that under the Taliban, Afghan opium production fell to 150 tonnes, compared to the worst years prior to its 'removal', of 3,500 tonnes. It follows that, if Mr Reid is sincere in his desire to eradicate heroin production, the Taliban should be allowed back to control the Afghan Government without further ado.

Further, is Mr Reid not aware that Robert Armstrong, the alleged drug king of the US official structures, rudely declined to accept a continuing high-level post under Condoleeza Rice at the State Department because, it was rumoured, 'we gotta get back into business'? By that he meant that he was off to establish an 'import-export agency' in Kabul. Importing and exporting WHAT? Bedsteads? Cushions? Handkerchiefs? Or fire extinguishers? Pancakes? Drugs, of course, stupid. That's what he's there for. And lo, immediately following the chaotic US occupation, Afghani drug production soared to 4,500 tonnes per annum – higher than at any time in history. Why? because the 'hidden' purpose of the US occupation was to restore heroin production to its former lucrative levels.

For when Afghani drug production was at its lowest under the Taliban, the dollar money supply suffered a considerable 'contraction', in the sense that nothing like enough 'new' liquidity could be laundered through the Chicago Mercantile Exchange and into the stock market, so that stock prices fell sharply and a dangerous state of affairs threatening the stability of banks and certain corporations developed. Accordingly, Afghanistan was actually a higher priority for the geo-crooks in charge than Iraq. Mission accomplished.

Obviously, no criticism of the corrupt, criminalised US Government structures that have allowed the CIA to become the biggest drug-running organisation in the world, ever has any effect. But the participation in this heinous Illuminati practice by a British 'Black' intelligence organisation, is totally unacceptable. We have long since come to regard the amoral cadres of the colossal controlling US Government intelligence community as beyond correction. But the fact that British intelligence cadres are involved in this satanic activity is much more than we, and many others we know, can silently tolerate.



THE STATE OF THE UNION: HARDLY A PRETTY SIGHT, FOR THOSE WHO CAN SEE IT

The condition of the Republic of the United States can be gauged through the prism of how present and past holders of the highest offices are behaving. Unfortunately, the picture that recently obtained intelligence reveals is that of gangsterdom masked by a veneer of false respectability. Few understand that it's a free-for-all up there.

PRESIDENTS IN HATE-FEST AT CORETTA FUNERAL

The CNN broadcast of Mrs Coretta King's funeral service provided anyone watching with eyes to see, with a fascinating glimpse of the hellish world of Outer Darkness in which holders of the highest offices in the United States live and have their being. The Black pastor tells the congregation, in the presence of four living US Presidents, that there were no weapons of mass destruction in Iraq, and that funds squandered on developing overwhelming military might should be redirected, in part, to improving the lives of poor Blacks in the South. President Bush Sr, the first of the Presidents to address the congregation, retorted that the pastor should keep his nose out of politics and concentrate on the job he was consecrated for, or words to that effect. Whereupon '42' (Clinton), who is the next to speak, hits back at his presidential predecessor with the following extraordinary remark: 'That's rich, coming from a member of the FROZEN CHOSEN'.

This exchange was broadcast by CNN at approximately 1.30 am UK time on 8th February 2006. What on earth can President Clinton have meant by that vicious remark?

According to British intelligence sources, confirmed by sources in the United States, President Bush Sr was placed under house arrest, probably in mid-December. When intelligence officers (whether Presidents or not) suffer this fate, they may be allowed out for certain special purposes. Interestingly, neither Bush Sr. nor his wife attended President Bush Jr's State of the Union Address at the end of January.

On that occasion, C-Span played a curious game with its viewers, asking them to guess who was absent from the ceremony. In the course of that broadcast, C-Span inadvertently drew attention to an astonishing fact (*detailed below*). The answer to their little 'riddle' was: Jim Nicholson. Who on earth is he? He turns out to be the United States' envoy to the Vatican, and he is a member of the Cabinet. C-Span was at pains to point out that this Cabinet member was missing from the assembled company because he had temporary charge, while President Bush was delivering his Address, of the aptly named 'Black Bag', containing all the nuclear codes and other secret information available only to the President of the United States.

But what C-Span was *actually* doing was obliquely drawing attention to the fact that George Bush Sr and his wife were absent from the ceremony – an extraordinary state of affairs which, it would appear, the US media had been precluded from reporting. In the course of playing this little game with its viewers, C-Span 'inadvertently' revealed that

the US Envoy to the Vatican is a member of the American Cabinet. The implications of this are colossal, especially as it is known that a Rome-based CIA operative briefs the Pope every Friday evening, and that substantial sums of money which were 'misappropriated' during the giga-funding operation in 1989-92 found its way to Opus Dei, a 'new form' of the 'Society of Jesus' (Jesuits) which appears to have got the upper hand in the 'Holy See', and now controls the Papacy at the highest level. (None of the institutions and entities mentioned here have anything whatsoever to do with Jesus of Nazareth, in case you wondered – a point that will be meticulously elaborated in the Editor's book 'The New Underworld Order' [website: www.worldreports.org]).

Reverting to the matter of the 'now-you-see-him-now-youcan't' 41st President of the United States, the next obvious question is: why was he allegedly placed under house arrest?

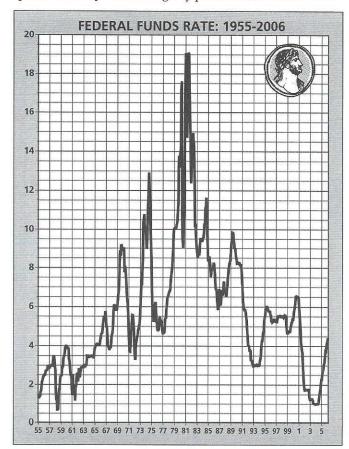


Figure 1: US Federal Funds Rate targeted by the Federal Reserve, from 1955 to 2006. The Federal Funds Rate is the cost to the banks supervised by the Federal Reserve of borrowing immediately available funds, primarily for one day. Data source: Board of Governors of the Federal Reserve System.

Interest rate/yield	25 Nov	02 Dec	09 Dec	16 Dec	23 Dec	20 D		Victoria de la companya della companya della companya de la companya de la companya della compan			
Federal Funds	4.00	4.00		10 Dec	23 Dec	30 Dec	06 Jan	13 Jan	20 Jan	27 Jan	03 Feb
30-day commercial paper	4.00	4.02	4.00	4.19	4.24	4.22	4.16	4.23	4.29	4.00	
90-day CDs	4.06	4.12	4.18	4.26	4.26	4.25	4.24	4.31		4.26	4.44
2-year Interest Rate Swap	4.78	4.82	4.87	4.85	4.86	4.82	4.78	110000000000000000000000000000000000000	4.36	4.44	4.47
	4.78	4.82	4.87	4.85	4.86	4.82		4.80	4.76	4.84	4.94
Corporate Aaa bonds	5.35	5.40	5.44	5.41	5.34		4.78	4.80	4.76	4.84	4.94
Corporate Baa bonds	6.35	6.36	6.39			5.24	5.26	5.29	5.24	5.33	5.40
Municipal bonds	4.51			6.36	6.28	6.19	6.21	6.24	6.19	6.26	6.32
3-month US Treasury bill		4.53	4.49	4.48	4.42	4.38	4.35	4.37	4.33	4.42	
2-year US Treasury securities	3.87	3.88	3.91	3.83	3.89	3.92	4.10	4.20	4.26	100000000000000000000000000000000000000	n.a.
5-year US Treasury securities	4.35	4.41	4.42	4.40	4.40	4.38	4.33	4.39		4.32	4.37
10 UC T	4.36	4.41	4.43	4.40	4.38	4.33		1000000	4.35	4.44	4.55
10-year US Treasury securities	4.45	4.48	4.52	4.49	4.45		4.30	4.34	4.29	4.38	4.48
20-year US Treasury securities	4.77	4.79	4.80	4.77		4.37	4.37	4.41	4.36	4.46	4.55
Selected historical US interest ra			7.00	4.//	4.71	4.60	4.62	4.65	4.59	4.69	4.76

Selected historical US interest rates and yields: percent per annum. Data source: Federal Reserve Bank of St Louis

A small part of the answer is illustrated in the document shown on page 23, in which the senior US Treasury/Secret Service intelligence officer Leo Wanta refused to hide the contravention of statute in respect of the illegal acquisition of assets by the President of the United States of the day, George Bush Sr. However it should be understood that this confirmation of wrongdoing at the highest level represents just a very small tip of the submerged iceberg of pitch black criminal activity that continues without ceasing at the intergovernmental level – where the rule of law does not apply, and where enforcement is achieved by the same means as those employed in Chicago's gangland: extortion, blackmail, false witness, threats and murder.

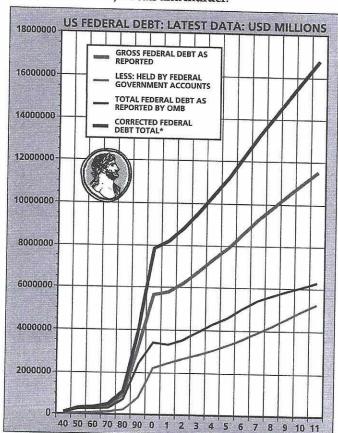


Figure 2: Latest breakdown of reported US Federal sector debt, with the actual debt total 'corrected'* to add back the balances held by US Government accounts (mainly Trust Funds). See preceding issues of this service. Data source: Office of Management and Budget

ATTEMPTED COUPS AGAINST PRESIDENT BUSH JR.

At that level, too, family ties (actual, rather than mafia-style) are also evidently expendable. Please understand that we are dealing with 100% cynicism, nothing less. There is nothing that these desperate gangsters will not do – which is why unilateral military aggression against 'régime change' target countries is 'no problem' for these people. Shortly after the United States launched its vicious and illegal assault on Iraq on 19th March 2003, President Bush Jr. was recorded in the White House video punching his fists in the air and muttering 'Feels good, feels good'. So, if a son stands in the way of his father, what is that between generational criminalists?

According to intelligence sources, double-checked on both sides of the Atlantic, at least two attempts have been made on the life of President George Bush Jr.. The UK intelligence sources concerned were involved in thwarting at least one of these events. The first was to have occurred at President Reagan's funeral, when both President Bush, the US Vice President, Richard Cheney, and the Speaker of the House of Representatives and the Chairman of the Senate, were targeted for 'liquidation' simultaneously - a state of affairs that would have catapulted General Colin Powell into the Presidency. The second coup, which was thwarted by British intelligence, was to have occurred when Air Force One was coming in to land at Istanbul Airport for a NATO Summit Meeting. Components for an SA-2 missile battery which were to have been fired at Air Force One as it came into land, were discovered in a crate of spare parts, and the information was passed on to US intelligence in time. This information, with other details, was made available to this service in the context of an assessment that the balance of power between the two Bushes and their intelligence entourages has shifted, with the elder Bush allegedly being confined under house arrest with effect from mid-December.

The general point to be conveyed here is that the perception that the President of the United States of the day is in tune with, and concerned about, the welfare, for instance, of the American people, has been a redundant concept since the assassination of President John F Kennedy, with which certain prominent people still alive today were allegedly associated. Since then, and increasingly so as the years have passed, the Presidency has devolved into the hands of competing groups of intelligence gangsters, who lust for power

% change: USD vs cui	rency: 1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Australia	8.1	-7.1	-1.3	-5.3	5.3	18.1	-2.4	11.0	12.5	-4.9	-16.7	-11.5
Canada	6.7	5.9	0.5	-0.7	1.6	7.1	0.1	-0.0	4.3	1.4	-10.8	-7.1
China	4.5	49.6	-3.1	-0.4	-0.2	-0.2	-0.3	0.0	-0.0	-0.0	0.0	-0.0
Euro Area	12.8	-0.7	-8.7	2.3	13.9	1.6	4.4	15.5	3.1	-5.3	-16.5	-9.0
Israel	15.1	6.4	0.0	6.0	8.1	10.2	8.9	-1.5	3.1	12.7	-3.9	-1.6
Japan	-12.2	-8.1	-7.9	15.6	11.3	8.0	-13.1	-5.2	12.7	3.1	-7.5	-6.7
Korea, South	2.7	0.2	-4.2	4.2	18.5	47.2	-15.3	-4.3	13.5	-3.2	4.7	-3.9
Mexico	0.7	8.3	90.2	18.4	4.2	15.4	4.6	-1.1	-1.2	3.4	11.7	4.6
Switzerland	5.1	-7.5	-13.5	4.6	17.3	-0.1	3.7	12.5	-0.1	-7.8	-13.6	-7.6
United Kingdom	17.5	-2.0	-2.9	1.1	-4.7	-1.2	2.4	6.7	5.3	-4.2	-8.1	-10.8

Percentage appreciation (+) or depreciation (-) of the US dollar against selected local currencies.

and who are motivated primarily by greed and by the need to cover up past wrongdoings. The occupants of the highest offices are protected because the Secret Service protects not only living Presidents, but also past and dead Presidents of the United States, and it is likely that such arrangements also apply to the Vice President. Before stepping down from the Chairmanship of the US Federal Reserve Board, Dr Alan Greenspan allegedly took the precaution of procuring lifetime immunity from prosecution from the US Supreme Court (signed off by the retiring Supreme Court Judge, Sandra Day O'Connor). This information stands proxy for what goes on at the very highest levels, where criminal operations are covered and 'legitimised' not only by the provisions of the National Security Act 1947 et seq., but also by proliferating modern legislation such as the National Intelligence Reform Act signed into law by President Bush Jr. on 17th December 2004. The intelligence services are extensively criminalised, and criminalism is 'justified' by the blanket of national security. Given this background, 'crime families' have flourished for several generations within the criminalised intelligence community, which compete among themselves and yet also cooperate at times, just as in gangland Chicago. Indeed, elements of US law enforcement and of the vast intelligence sector employ the services of Chicago gangsters. Recently, the 'old' Chicago families have been told that their services are no longer required, in favour of the more efficient, ruthless and odious Russian mafiya gangs that have taken root there.

Given this background, it is no surprise that international affairs are conducted, behind the scenes, on the basis of raw gangland non-principles. Colossal sums of fiat dollars – running into the tens and probably hundreds of trillions – are the subject of extortion, misdirection and fraud, with operations along these lines in progress 'as we speak'. It is also believed that certain banks may have stolen or repositioned trillions of hidden fiat dollars to offset or hedge against their colossal and dangerous derivatives exposures. This is the black world in which a CIA officer was murdered in January 2006 in the car park basement of Union Bank of Switzerland's offices in Zürich. He was carrying certain crucial banking codes on his person, and our sources say he was tortured with cigarette burns before being murdered – an East European 'custom'.

We are sorry to have to provide you with hints of such nastiness, but it needs to be much better understood in the 'lay' world than is currently the case that power is in the hands of crooks and gangsters – which is why nothing that needs to be done is being done, and everything that ought not to be done is routine. Record budget and trade deficits, and hidden official debt? Open-ended military spending with no end ever in sight? Indifference to the suffering of poor Blacks in New Orleans? Confiscation of their properties? Movement of populations, with unknown numbers now incarcerated in FEMA camps where family members cannot visit? Maintenance in a high state of readiness of concentration camps all over the United States? More than 80,000 names on the no-fly list? Open-ended eavesdropping on international and domestic telephone calls and emails? Stealing of documents from computers domestically and worldwide (see pages 27-35) and the forging of electronically captured documents and signatures resulting in the stealing of business from legitimate parties worth hundred of billions of dollars? All this, and much more of the same, is the norm for the New Underworld Order.

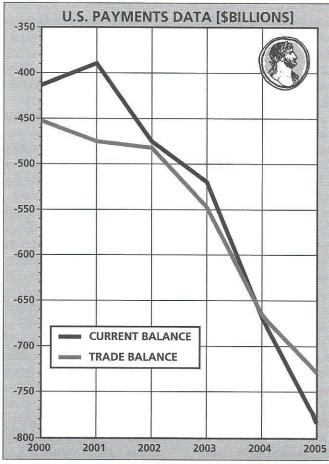


Figure 3: US basic balance-of-payments data, 2000-2005, in billions of dollars. The US trade deficit for 2005 reached \$729 billion.



FORMER ASSISTANT TREASURY SECRETARY SPEAKS AS THE AMERICA WE KNEW SINKS

The following article was published recently by Paul Craig Roberts, a Reagan-era Assistant US Treasury Secretary. Mr Roberts voices what the vast 'Underground' have been elaborating for several years. The importance of this article is that it reveals that even key Establishment figures cannot bear to see America become the Fourth Reich.

IT'S HARD FOR A MAN LIKE THIS TO SPEAK OUT...

A number of readers have asked me when did I undergo my epiphany, abandon right-wing Reaganism and become an apostle of truth and justice.

I do appreciate the friendly sentiment, but there is a great

deal of misconception in the question.

When I saw that the neoconservative response to 9/11 was to turn a war against stateless terrorism into military attacks on Muslim states, I realised that the Bush Administration was committing a strategic blunder with openended disastrous consequences for the United States that, in the end, would destroy Bush, the Republican Party, and the conservative movement.

My warning was not prompted by an effort to save Bush's bacon. I have never been any party's political or ideological servant. I used my positions in the Congressional staff and the Reagan Administration to change the economic policy of the United States. In my efforts, I found more allies among influential Democrats, such as Senate Finance Committee Chairman Russell Long, Joint Economic Committee Chairman Lloyd Bentsen and my Georgia Tech fraternity brother [sic] Sam Nunn, than I did among traditional Republicans who were only concerned about the budget deficit.

My goals were to reverse the Keynesian policy mix that caused worsening 'Phillips curve' trade-offs between employment and inflation and, also to cure the stagflation that destroyed Jimmy Carter's presidency. No one has seen a 'Phillips curve' trade-off or experienced stagflation since the supply-side policy was implemented. (These gains are now being eroded by the labour arbitrage which is replacing American workers with foreign ones. In January 2004, I teamed up with Democratic Senator Charles Schumer in The New York Times and at a Brookings Institution conference in a joint effort to call attention to the erosion of the US economy and Americans' job prospects by outsourcing.)

The supply-side policy used reductions in the marginal rate of taxation on additional income to create incentives to expand production so that consumer demand would result in increased real output instead of higher prices. No doubt, the rich benefited, but ordinary people were no longer faced simultaneously with rising inflation and lost jobs. Employment expanded for the remainder of the century without us having to pay for it with high and rising rates of inflation. Don't ever forget that Reagan was elected and re-elected by blue collar Democrats.

The left-wing's demonisation of Ronald Reagan owes much to the US Republican Establishment. The Republican

Establishment regarded Reagan as a threat to its hegemony over the party. They saw Jack Kemp the same way. Kemp, a professional football star quarterback, represented an essentially Democratic district. Kemp was aggressive in challenging Republican orthodoxy. Both Reagan and Kemp spoke to ordinary people. As a high official in the Reagan Administration, I was battered by the Republican Establishment, which wanted enough Reagan success so as not to jeopardise the party's 'lock on the presidency' but enough failure so as to block the succession to another outsider. Anyone who reads my book, The Supply-Side Revolution (Harvard University Press, 1984) will see what the real issues were.

ESTABLISHING HIS 'INDEPENDENT' CREDENTIALS

If I had time to research my writings over the past 30 years, I could find examples of partisan articles in behalf of Republicans and against Democrats. However, political partisanship is not the corpus of my writings. I had a 16-year stint as Business Week's first outside columnist, despite hostility within the magazine and also from the editor's New York social set, because the editor regarded me as the most trenchant critic of the George H.W. Bush administration in the business. The White House felt the same way, and lobbied to have me removed from the William E. Simon Chair in Political Economy at the Center for Strategic and International Studies.

Éarlier when I resigned from the Reagan Administration to accept appointment to the new chair, CSIS was part of Georgetown University. The University's liberal President, Timothy Healy, objected to having anyone from the Reagan Administration in a chair affiliated with Georgetown University. CSIS had to defuse the situation by appointing a distinguished committee of scholars from a number of outside universities, including Harvard, to ratify my appointment.

I can truly say that at one time or another, both sides have tried to shut me down. I have experienced the same from 'free thinking' libertarians, who are free thinking only inside their own box.

In Reagan's time, we did not recognise that neoconservatives had a Jacobin frame of mind. Perhaps we were not paying close enough attention. We saw neoconservatives as former left-wingers who had realised that the Soviet Union might be a threat after all. We regarded them as our allies against Dr Henry Kissinger's inclination to reach an unfavourable accommodation with the Soviet Union.

Kissinger thought, or was believed to think, that Americans had no stomach for a drawn-out contest and that he needed to strike a deal before the Soviets staked the future



on a lack of American resolution concerning the Soviets.

Reagan was certainly no neoconservative. He went along with some of their schemes, but when neoconservatives went too far, he fired them. George W. Bush promotes them. The left-wing might object that the offending neocons in the Reagan Administration were later pardoned, but there was sincere objection to criminalising what was seen, rightly or wrongly, as stalwartness in standing up to Communism.

Neoconservatives were disappointed with Ronald Reagan. Reagan's goal was to END the cold war, not to WIN it. He made common purpose with Mr Gorbachëv and ENDED the Cold War [sic]. It is the new Jacobins, the neoconservatives [Trotskyites – Ed.], who have exploited this victory by taking military bases to Russian borders.

I have always objected to injustice. My writings about prosecutorial abuse have put me at odds with 'law and order conservatives'. I myself have written extensively about wrongful convictions, both of the rich and famous and the poor and unknown. My thirty-odd columns on the frame-up of 26 innocent people in the Wenatchee, Washington, child sex abuse witch hunt played a rôle in the eventual overturning of the wrongful convictions.

THE TYRANNY OF GOOD INTENTIONS

My book, with Lawrence Stratton, *The Tyranny of Good Intentions*, details the erosion of the legal rights that make the law a shield for the innocent instead of a weapon in the hands of government. Without the protection of law, rich and poor alike are at the mercy of government. In their hatred of 'the rich', the left-wing overlooks that in the 20th century, the rich were the class most persecuted by government. The class genocide of the 20th century is the greatest genocide in history.

Americans have forgotten what it takes to remain free. Instead, every ideology, every group is determined to use government to advance its agenda. As the government's power grows, the people are eclipsed.

We have reached a point where the Bush administration is determined to eclipse the people totally. Bewitched by neoconservatives and lustful for power, the Bush Administration and the Republican Party are aligning themselves firmly against the American people. Their first victims, of course, were the true conservatives. Having eliminated the internal opposition, the Bush Administration is now using blackmail obtained through illegal spying upon American citizens, to silence the media and the opposition party [this being only the start of what is intended $-\bar{E}d$.].

Before flinching at my assertion of blackmail, ask yourself why President Bush refuses to obey the Foreign Intelligence Surveillance Act. The purpose of the FISA court is to ensure that administrations do not spy for partisan political reasons. The warrant requirement is to ensure that a panel of independent Federal judges hears a legitimate reason for the spying, thus protecting a President from the temptation to abuse the powers of government. *The only reason for the*

Bush Administration to evade the court is that the Bush Administration had no legitimate reasons for its spying. This should be obvious even to a naif.

The United States is undergoing a coup against the Constitution, the Bill of Rights, civil liberties, and democracy itself. The 'liberal press' has been co-opted. As everyone must know by now, *The New York Times* has totally failed its First Amendment obligations, allowing Ms. Judith Miller to make war propaganda for the Bush Administration, suppressing for an entire year the news that the Bush Administration was illegally spying upon American citizens – and denying coverage to Al Gore's speech that challenged the criminal deeds of the Bush Administration.

FECKLESSNESS OF THE MAINSTREAM MEDIA

The TV networks mimic Fox News' *faux* patriotism. **Anyone who depends on print**, **TV**, **or right-wing talk radio media**, **is totally misinformed**. The Bush Administration has achieved a *de facto* Ministry of Propaganda.

The years of illegal spying have given the Bush Administration power over the media and the opposition. Journalists and Democratic politicians don't want to have their adulterous affairs broadcast over television, or to see their favourite online porn sites revealed in headlines in the local press with their names attached. Only people willing to risk such disclosures can stand up for the country.

Homeland Security and the Patriot Act are not our protectors. They undermine our protection by trashing the Constitution and the civil liberties it guarantees. Those with a tyrannical turn of mind have always used fear and hysteria to overcome obstacles to their power, and to gain new means of silencing opposition.

NO-FLY, NO-DRIVE, NO-VOTE, NO-BREATHE...

Consider the no-fly list. This list has no purpose whatsoever but to harass and disrupt the livelihoods of Bush's critics. If a known terrorist were to show up at check-in, he would be arrested and taken into custody, not told that he could not fly. What sense does it make to tell someone who is not subject to arrest and who has cleared screening, that he or she cannot fly? How is this person any more dangerous than any other passenger?

If Senator Ted Kennedy, a famous Senator with two martyred brothers, can be put on a no-fly list, as he was for several weeks, anyone can be put on the list. The list has no accountability. People on the list cannot even find out why they are on the list. There is no recourse, no procedure for correcting mistakes.

I am certain that there are more Bush critics on the list than there are terrorists. According to reports, the list now comprises 80,000 names! This number must greatly dwarf the total number of terrorists in the world and certainly the number of known terrorists.

How long before members of the opposition party, should there be one, find that they cannot return to Wash-

ington for important votes, because they have been placed on the no-fly list? What oversight does Congress or a panel of Federal judges exercise over the list to make sure there are valid reasons for placing people on the list?

If the government can have a no-fly list, it can have a no-drive list. The Iraqi resistance cadres have demonstrated the destructive potential of car bombs. If we are to believe the Government's story about the Murrah Federal Office Building in Oklahoma City, Timothy McVeigh showed that a rental truck bomb could destroy a sizeable office building. Indeed, what is to prevent the Government from having a list of people who are not allowed to leave their homes?

If the Bush Administration can continue its policy of picking up people anywhere in the world and detaining them indefinitely without having to show any evidence for their detention, it can do whatever it wishes.

Many readers have told me, some gleefully, that I will be placed on the no-fly list along with all the other outspoken critics of the growth in unaccountable executive power and war based on lies and deception.

It is just a matter of time. Unchecked, unaccountable power grows more audacious by the day. As one reader recently wrote, 'when the President of the United States can openly brag about being a felon, without fear of the consequences, the game is all but over'.

LEGISLATURE AND MEDIA HAVE FAILED

Congress and the media have no fight in them [because they are bought, blackmailed and cowed - Ed.], and neither, apparently, do the American people. Considering the feebleness of the opposition, perhaps the best strategy is for the opposition to shut up, not merely for our own safety but, more importantly, to remove any impediments to the Bush Administration's self-destruction. The sooner that the Bush Administration realises its goals of attacking Iran, Syria, and the Shia militias in Lebanon, the more likely the Administration will collapse in the maelstrom, before it achieves a viable police state. Hamas' victory in the recent Palestinian elections indicates that Muslim outrage over further US aggression in the Middle East has the obvious potential to produce uprisings in Pakistan, Egypt, Jordan, and Saudi Arabia. Not even Karl Rove and Fox 'News' could spin Bush out of the catastrophe [that will ensue].

Perhaps we should go further and join the neocon chorus, urging on invasions of Iran and Syria and sending in the Marines to disarm *Hezbollah* in Lebanon. Not even plots of the German High Command could get rid of Hitler, but when Adolf Hitler marched German armies into Russia, he destroyed himself. If Iraq hasn't yet beaten the **hubris** out of what Gordon Prather aptly terms the 'neo-crazies', US military adventures against Iran and *Hezbollah* will teach **humility** to the neo-crazies [who are in fact 'Trotskyites' – Ed.].

Many patriotic readers have written to me expressing their frustration that fact and common sense cannot gain a toehold in a debate guided by hysteria and disinformation. Other readers write that 9/11 shields Bush from accountability. They challenge me to explain why three World Trade Center buildings on one day collapsed into their own footprints at free-fall speed, an event outside the laws of physics except under conditions of controlled demolition. They all insist that there is no stopping war and a police state as long as the Government's story on 9/11 remains unchallenged.

They could be right. There are not many editors eager for writers to explore the glaring defects of the 9/11 Commission Report. One would think that if the report could stand analysis, there would not be a taboo against calling any attention to the inadequacy of its explanations. We know the government lied about Iraqi WMD, but we believe the Government told the truth about 9/11.

Debate is dead in America for two reasons. One is that the media concentration permitted in the 1990s has put news and opinion in the hands of a few corporate executives who do not dare risk their broadcasting licenses by getting on the wrong side of government, or their advertising revenues by becoming 'controversial'. The media follows a safe line and purveys only 'politically correct' information. The other reason is that Americans today are no longer enthralled by debate. They just want to hear what they want to hear. The right-wing, left-wing, and libertarians alike, preach to the faithful. Democracy cannot succeed or function at all, when there is no debate.

Americans need to understand that many interests are using the 'War on Terror' to achieve their agendas. The Federalist Society is using the 'War on Terror' to achieve its agenda of concentrating power in the Executive and packing the Supreme Court to this effect. The neocons are using 'the war' to achieve their agenda of Israeli hegemony in the Middle East. Police agencies are using 'the war' to remove constraints on their powers and to make themselves less accountable. Republicans are using 'the war' to achieve oneparty rule - theirs. The Bush Administration is employing 'the war' to avoid accountability and to evade constraints on executive powers. Arms industries, or what President Eisenhower called the 'military-industrial complex', are using 'the war' to fatten profits. Terrorism experts are using 'the war' to gain visibility. Security firms are using it to gain new customers. Readers can add to this list at will. The lack of debate gives carte blanche to these agendas.

One certainty prevails. President Bush is committing America to a path of violence and coercion.

AND HE IS GETTING AWAY WITH IT.

Paul Craig Roberts was Assistant Secretary of the Treasury in the Reagan Administration. He was Associate Editor of The Wall Street Journal editorial page and Contributing Editor of National Review. He is coauthor of The Tyranny of Good Intentions. He can be reached at: paulcraigroberts@yahoo.com.

Although this article voices many key concerns that we and others have reiterated, its importance lies in its authorship.

Supreme Court of the United States

AMBASSADOR LEO WANTA, SOMALIA AMBASSADOR TO CANADA AND SWITZERLAND, ddp#-04362 & 12535, aka LEE E. WANTA, aka LEO E. WANTA,

Petitioner.

W

SECRETARY RICHARD G. CHANDLER, WISCONSIN DEPARTMENT OF REVENUE; et al.,

Respondents.

On Petition for a Writ of Certiorari to the United States Court of Appeals for the Seventh Circuit

PETITION FOR A WRIT OF CERTIORARI

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<u>To:</u> Office of the President, Office of the Vice President, Cabinet Members, Office of the Governors, State and Federal Officials, Congress of the United States, OMB Director Jacob Lew, et al

Notice of Default Confirmation — With President Obama's authorized release of my personal, civil and repatriated Inward Remittance of USDollars 4.5 Trillion, of May 2006 to Bank of America-Richmond, Virginia as confirmed by the Federal Reserve Bank - Richmond's in Court Motion, under their Penalty of Perjury.

1.) On or about April 15, 2003 The Honorable Gerald Bruce Lee, in Case No. 02-1363-A filed in The United States District Court for the Eastern District of Virginia, Order and Memorandum of Opinion. As part of the Order, the Court stated that the Plaintiff [Lee E. Wanta, Leo E. Wanta, Ambassador Leo Wanta] should pursue liquidation of corporations, recovery of financial assets and pay all required taxes in accordance with the law.

2.) IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF VIRGINIA, Civil Action No. 1:07 ev 609 T3E/BRP – PETITION FOR A WRIT OF MANDAMUS AND OTHER EXTRAORDINARY RELIEF, filed JUN 20 2007, THE FEDERAL RESERVE BANK OF RICHMOND RESPONDED IN THEIR COURT MOTION STATING

"PURSUANT TO RULE 12 (B) (6), fed.R.civ.P., Respondent Federal Bank of Richmond ("FRB Richmond") moves to dismiss the Petition for Writ of Mandamus and Other Extraordinary Relief, are as follows.

"For the purposes of the Motion only, all well pleaded facts will be taken as true."

In other words, The Federal Reserve Bank of Richmond accepted the truthful statements in the Writ of Mandamus and confirmed the known Inward Remittance designated the Petitioner for the sole and exclusive use and benefit of Petitoner, Lee E. Wanta, Leo E. Wanta, Ambassador Lee E. Wanta; an American citizen, birth June 11, 1940. References: Rogers-Houston Memorandum, Act of Congress - H.R. 3723, Title 18 USC Section 4 – Misprison of Felony, other Title 18 USC violations.

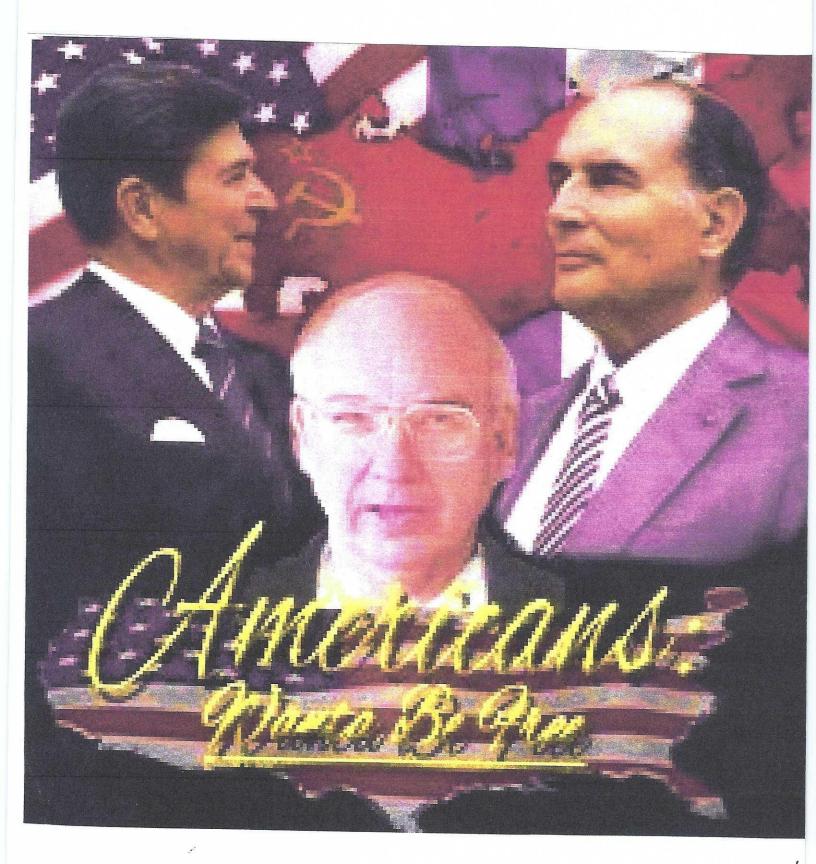
Having Said That, Upon my Economic Receipt, I will lawfully pay USDollars One Point Five Seven Five Trillion [US\$1,575,000,000,000.00] as my personal/civil/repatriation tax payment, directly to our United States Department of the Treasury, among other "set-aside allocations", to immediately enhance Our Economic Recovery and National Security.

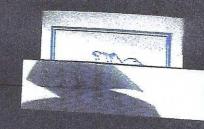
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SIMPLE QUESTION: AS THE SOLE PRINCIPAL OF UNITED NATIONS — CONTRACT No. 4 — USDollars FIVE (5) TRILLION OF CREDIT-WORTHY FINANCIAL INSTRUMENTS, WHY WAS I — LEE EMIL WANTA, A PRIVATE AMERICAN CITIZEN, FALSELY ARRESTED IN LAUSANNE, SWITZERLAND — 07JUL93 —, FALSELY IMPRISONED (134 DAYS), DRUGGED, UNLAWFULLY EXTRADITED TO MADISON, WI_VIA NYC FOR FAILURE TO PAY A CIVIL TAX ASSESSMENT (UNAUDITED AND UN-AUTHORIZED) BY THE STATE OF WISCONSIN-DEPARTMENT OF REVENUE PER INSTRUCTIONS OF THEN GOVERNOR TOMMY G THOMPSON, SECRETARY MARK BURGER, ET AL. DURING JULY, 1993, I AUTHORIZED USDollars 250 MILLION OF CREDIT SUISSE CREDIT WORTHY FINANCIAL INSTRUMENTS AS REQUESTED BY WHITE HOUSE DEPUTY COUNSEL VINCE FOSTER, IN FAVOR OF THE CHILDREN'S DEFENSE FUND, WSHDC. — AND — FALSELY DETAINED BY SUISSE SURETE BASED ON A TELEPHONE CALL [NO ARREST WARRANT] FROM WI DEPT OF JUSTICE AND JUNIOR COLLECTION AGENT FOR FAILURE TO PAY SAID SPURIOUS NON-RESIDENCY ESTIMATE, AS I WAS LEGALLY DOMICILED [TITLE USC 18 SEC 6] IN VIENNA, AUSTRIA AS DIRECTEUR GENERAL, SINCE JUNE 30, 1988.) THE FINDINGS OF FACTS AND CONCLUSIONS OF LAW, IS THAT THIS NON-RESIDENCY CIVIL TAX WAS PAID/CASHED JUNE 3, 1992 [SEE EXHIBIT] BUT NOT STATE POSTED UNTIL NOV. 1995, AFTER NON - JURISDICTIONAL COUNTY TRIAL — MAY, 1995 (SENTENCED 22YEARS).

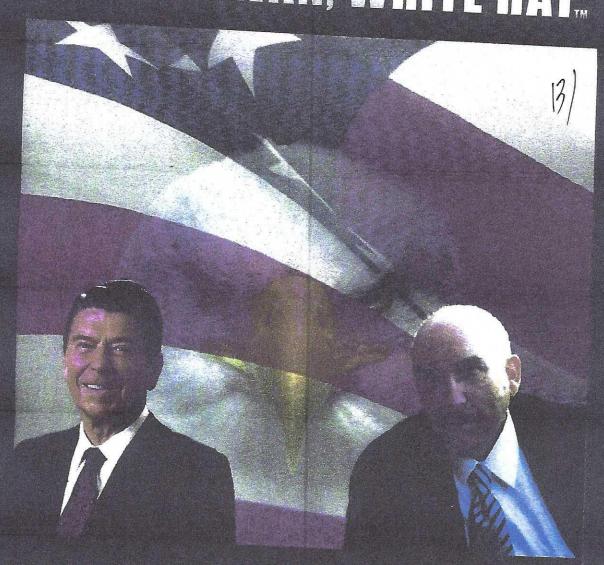
AFTER US FEDERAL LITIGATION, US DISTRICT COURT CASE No. 02-1363-A_AND_No. 1:07CV609 T3E/BRP, I AUTHORIZED A CLEAR INWARD REMITTANCE OF USDollars 4. 5 TRILLION, PER COURT MEMORANDUM/ORDER TO PAY USDollars 1.575 TRILLION IN US TAXES (35%). SO WHY NOW, DOES THE OFFICE OF THE PRESIDENT REFUSE TO LAWFULLY ALLOW ME TO PAY SAID FEDERAL COURT ORDERS, TO PROTECT OUR GREAT NATION - AMERICA, WHEN IN FACT IN 1993, THE FALSELY ALLEGED/BOGUS CIVIL TAX ESTIMATE / ASSESSMENT OF USDollars 14,129.00 WAS EXTREMELY VITAL.

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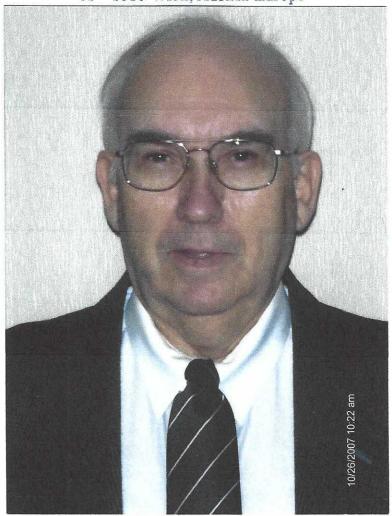


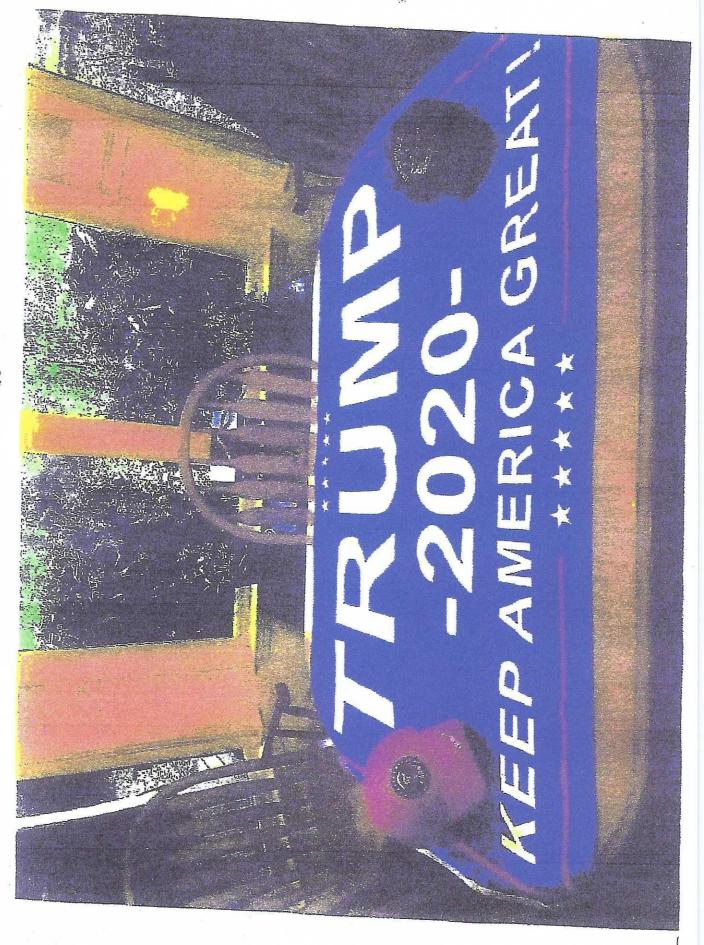
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