CONFIDENTIAL

Marvelous investments limited Road Town - Tortola British Virgin Islands

Telefon: 905 851 3400

Telefax: 905 851 5108

22 AUGUST 1995

PIERRE de MONS MESSR. JEAN PIERRE TERSOU NAA FRANCE 1, RUE BARYE 75817 PARIS TELEFAX: 331 47 63 35 62



IRREVOCABLE LETTER of INTENT / SPECIAL AGREEMENT

<u>Subject</u>: Internal Russian Rubles (IRR)/USDollar Currency Exchange Programme

We, Marvelous Investments Limited, hereby confirm with full legal corporate responsibility and authority and under penalty of perjury that we are ready, willing and able to exchange Internal Russian Rubles (IRR) of good, clean, clear, freely-transferable and non-criminal origin by Ledger Transfer to:

MOSSTROIBANK

CHOV STREET

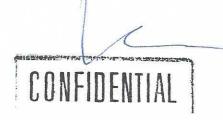
21/18 MOSCOW, RUSSIA

TELEFON: 7095 956 3386

TELEFAX: 7095 299 6405

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☐ CONFIDENTIAL, BURN AFTER READING. ☐ MOST SELRET, SURN WHILE READING. ☐ ULTRA SEURET, BURN BEFORE READING.



ACCOUNT NAME:

MARVELOUS INVESTMENTS LIMITED

CUSTODIAL/TRUST ACCOUNT

ACCOUNT NUMBER: [CUSTODIAL/TRUST ACCOUNT TO BE

ESTABLISHED BY INTERNAL RUSSIAN RUBLE

PROVIDER IN FAVOUR OF MARVELOUS **INVESTMENTS LIMITED PER TERMS AND** CONDITIONS OF IRR TRUST AGREEMENT]

for our good, clean, clear, freely-transferable and non-criminal origin United States Dollars to your USDollar Receiving Banque coordinates per your direct instructions under the following Custodial / Trust Agrement terms and conditions:

Currency

: Internal Russian Rubles (IRR) by Ledger Transfer against USDollar payment by Custodial/Trust deposits under Custodial/Trust Agreement.

Amount

: USDollars One Hundred Billion or more until either Currency is

exhausted.

Initial Tranche

: US\$50,000,000.00

Subsequent Tranches

: US\$200,000,000.00 per week

minimum.

Exchange Incentive

: Ledger Internal Russian Ruble (IRR)

130.0% for USDollar 100.0% payment

Exchange Rate

: Daily Evaluation based on MOSCOWbirzha (MMB) fixing, day of exchange

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New Republic/USA Financial Group, GES.m.b.H Kartnerstrabe 28/15 Telefon: 513.4235 A - 1010 Wien, Austria-Europe

Validity

: Immediate .. NOW

By acceptance and signature below, each party attests under penalty of perjury and any/all International Laws as applicable, that he is the authorized party with full Legal and Corporate responsibility and direction respectively to endorse and execute said IRR/USD Currency Exchange Custodial/Trust document.

For and on behalf of Internal Russian Ruble (IRR) Provider:
Corp name :
Address :
City/Country:
Telecopier :
Ву:
<>
For and on behalf of USDollar (USD) Provider: Marvelous Investments Limited By:
Lee Wanta / Executive Chairman - Chief Executive Officer