

SCAN N° 52.010

**CITIBANK'S BLUFF IS CALLED: IT HOLDS LEO WANTA'S FUNDS
SCANDAL EXPOSED BY FOLLOW-UP TO RICHMOND FED 'STING'**

Thursday 4 October 2007 16:46

**MR COTTRELL'S LETTER TO CITIBANK TRIGGERS 'EMBARGO' AGAINST THE
UNITED STATES****MAJOR WORLD POWERS IMPOSE SUPPOSED EMBARGO AGAINST AMERICA
UNTIL IT'S FIXED****WORLD COMMUNITY CONFIRMS IT HAS HAD UBER-ENOUGH OF THESE U.S.
GANGSTERS****BUT THEY ARE ALL AFRAID OF EACH OTHER AND ARE BEHAVING LIKE SICK
COWARDS****AT THE LAST MOMENT, THEY APPEAR TO BE TERRIFIED OF THE NEW 'ON-THE-
BOOKS' GLOBAL FINANCIAL SYSTEM WHICH 'TERMINATES' THEIR
FRAUDULENT FINANCE RIP-OFF OPERATIONS: WOULD THEY PREFER A
WORLD FINANCIAL AND ECONOMIC CATASTROPHE? DON'T THEY EVEN
UNDERSTAND WHAT WILL HAPPEN IF THEY CAVE IN NOW?**

By Christopher Story FRSA, Editor and Publisher, International Currency Review, World Reports Limited, London and New York: www.worldreports.org. Press NEWS and the ARCHIVE Button on the www.worldreports.org Home Page for 'Wantagate' reports since April 2006. [Note: A new panel giving details of our latest publications as they are made available, has been added].

• Please Make a Donation to help fund Christopher Story's ongoing financial corruption investigations. Your assistance will be very sincerely appreciated and will make a real difference, hastening the necessary resolution of the worst financial corruption and global financial crisis in history. This website has been calling the shots, because of the hijacking of Wanta's Settlement.

• Emails addressed to us which lack coordinates identifying the sender will be trashed unread. The Editor publishes all his coordinates, as has always been the case, as he has nothing to hide.

DOUBLE 'ENTRAPMENT' EXPOSES THE TRUTH OF THE MATTER

Although other momentous developments arising exclusively out of Wantagate are roiling the entire official financial world behind the scenes in general, and the criminal US Government and its co-conspiring Wall Street warehouses and street intermediaries in particular, we concentrate in this interim posting upon the trap into which Citibank has now fallen, following the successful entrapment of the Federal Reserve Bank of Richmond that we elucidated in the preceding report. Taken together, the successful outcome of these two 'stings' has decisively ensured that the outcome of this struggle to compel the supremacy of the Rule of Law, will be satisfactory.

On 3rd October, Michael C. Cottrell, M.S., (the Executive Vice-President) and Treasurer of AmeriTrust Groupe, Inc., faxed certain previously promised documents, to the Editor of this service. They consisted of a Fax Cover Sheet and letter to Citibank's Mr William R. Rhodes et al; a copy of an email cover sheet addressed to a Citibank official named Ms. 'Alma Padron', Assistant to Mr Rhodes at Citibank/Citigroup; a US Postal Service Tracking and

http://worldreports.org/news/83_citibanks_bluff_is_c

NEVER EXECUTIVE

Vice-President

10/4/07

total M. Cottrell
FRAUD

PLS
See
COPY
ATTACHMENT
198

CONFIRMING
LEO EMIL WANTA

A

Confirmation document; and a copy of a US Postal Service Express Mail envelope containing the letter addressed by Mr Cottrell, given below, which was not opened by Citibank, but was instead 'Returned' to Mr Cottrell.

However the faxed copy of the letter and the emails were of course received at Citibank, while returning a recorded and tracked US Postal Service Express Mail envelope constitutes service of the envelope and its contents.

COTTRELL'S LETTER TO CITIBANK'S WILLIAM R. RHODES

Do not imagine, for one moment, that what you are about to be asked to read represents, in any sense of the word, a wild goose chase. On contrary, the outcome is as thoroughly satisfactory as the outcome of the 'sting' operation carried out, by necessity, against the Federal Reserve Bank of Richmond [report dated 20th September 2007]. We will now let Mr Cottrell's letter to Mr Rhodes, which was then delivered to the Governments and triggered the supposed embargo against the United States (see below) to speak for itself, before explaining the momentous implications and consequences of this latest episode following completion of the documentation, below:

AMERITRUST GROUPE, INC.

Office of the Treasurer
1157 West 7th Street
Erie
Pennsylvania 16502
Telephone: (814) 455 9218
Telephone: (814) 453 4453

FAX COVER

To: Mr William R. Rhodes
Chairman, President and Chief Executive, Citibank NA
Chairman, President and Chief Executive Office, Citigroup Holdings, Inc.
Senior Vice Chairman, Citi
Citigroup Center
153 E. 53rd Street, New York, NY 10022

Attention: ALMA PADRON
Via: (212) 793 9700; (212) 793 5906

Items: In the matter of: The Agreed Upon Financial Settlement of Four point Five Trillion United States Dollars (\$4,500,000,000,000.00 US Dollars): Regarding Ambassador Leo (Lee) E. Wanta and AmeriTrust Groupe, Inc.:

Cc: Lee E. Wanta, Chairman and Executive Officer

AMERITRUST GROUPE, INC **A Commonwealth of Virginia Corporation**

Office of the Treasurer
1157 West 7th Street
Erie, Pennsylvania 16502
Telephone: (814) 455 9218
Facsimile: (202) 330 6116
Private: (814) 874 3257

Date: 26 September 2007

**To: Mr William R. Rhodes
Chairman, President and Chief Executive, Citibank NA
Chairman, President and Chief Executive Office, Citigroup Holdings, Inc.
Senior Vice Chairman, Citi
Citigroup Center
153 E. 53rd Street, New York, NY 10022**

Attention: ALMA PADRON

**Re: Phone conversation this date with Ambassador Leo (Lee) E. Wanta
Via: Email: Rhodesw@citigroup.com; and Priority U.S. MAIL and Fax:
212-793 9700 and 212-793 5906**

**In the matter of: The Agreed Upon Financial Settlement of Four point Five Trillion United States Dollars (\$4,500,000,000,000.00 US Dollars): Regarding
Ambassador Leo (Lee) E. Wanta and AmeriTrust Groupe, Inc.:**

WANTA v. PAULSON, et al:

**[In the United States District Court for the Eastern District of Virginia,
Civil Action # 1:07 cv 609 TSE/BRP]**

Dear Sir

Per Ambassador Wanta's request, I am forwarding a precis of the events occurring on September 22nd regarding an official/unofficial communication via the "Company/CIA/DHS" as to the disposition of the above-referenced funds held within Citibank (New York City) "suspense account" at the direction of the United States Department of the Treasury, and Secretary of the Treasury, the Honorable Henry Paulson, Jr..

Between 11:54 am EDT and 12:20 pm EDT (22nd September 2007), a conference call was conducted between Lee E. Wanta (CEO – sole and exclusive shareholder – and Chairman of the Board of AmeriTrust Groupe, Inc.), Michael C. Cottrell, B.A., M.S. (Director, Executive Vice-President and Treasurer of AmeriTrust Groupe, Inc.) and signatories and advisors, to the aforementioned "Company, et al" contract, related to the disposition and disbursal of said funds and other international funds subject to release of the "Wanta Settlement".

During the aforementioned conference call the details of how the payment of the "Wanta Settlement Funds" were to be paid – without deviation – included the following items:

Quote:

(1) "Since there are highly placed people within Citibank, et. al., that do not want Leo Wanta to have the \$4.5 trillion US Dollars, the payment will occur when he has properly set up a Master Custodial Account within Citibank Private Bank".

(2) "Leo Wanta must approach Citi Private Bank via a phone call and written instructions to open the Master Custodial Account with a Guaranteed Signature, Guaranteed with a raised medallion".

(3) "Leo Wanta can request a Citi Private Banker to meet with him to complete the opening

Master Custodial Account documents”.

(4) “Once the Master Custodial Account is properly opened, Leo Wanta’s Citi Private Banker will communicate the account number to the United States Treasury and to Secretary of the Treasury, the Honorable Henry Paulson, Jr.”.

(5) “Upon notification to Secretary Paulson, the “suspense account” coordinates will be transferred to Leo Wanta’s Citi Private Banker for transfer of said funds (\$4.5 Trillion U.S. Dollars) into the Master Custodial Account within Citi Private Bank”.

(6) “Leo Wanta’s Citi Private Banker will coordinate with Secretary Paulson regarding the purchase of One Trillion United States Dollars of U.S. Treasury Instruments; however, at no time will “Mr Paulson” work [with] or be in contact with Mr Wanta”.

(7) “The Master Custodial Account will move whatever funds Leo Wanta desires to move, but not more than \$5.0 billion US Dollars can be moved into the AmeriTrust Groupe, Inc. Morgan Stanley Securities Account, since “Morgan Stanley cannot receive the money”.

(8) “Additionally, should Leo Wanta desire to place any funds within Morgan Stanley, he must meet with a member of the Citibank Executive Committee and the Citi Private Banker before any funds can be moved”,

(9) “Should Leo Wanta agree with these terms, he is to call Citi Private Banking or Mr William R. Rhodes at 800-285 3000”.

Un-quote.

When this conference call ended, Mr Wanta and I discussed the matter with his private and personal Attorney – Thomas E. Henry. Subject to some minor adjustments and the appointment of myself as Mr Wanta’s Personal Financial Advisor, the terms were agreeable – if the Master Custodial Account documentation could be completed prior to 12:00 pm (noon) EDT Monday 24 September 2007.

At 12: 20 pm EDT (22nd September 2007) Mr Wanta and I placed a phone call to the number given – 800-285 3000, and spoke to a “Chris”, option 6 of 6 on the phone-tree at the Citibank Switchboard. Mr Wanta asked to speak with someone from private Banking or Mr William R. Rhodes. Chris referred us to “Ms. Rena”. We requested to speak with someone to set up a Master Custodial Account within Private Banking. Ms. Rena referred us to Mr Alvin Ross, Branch Manager at East Village (212-475 6673/212-533 2733). Mr Ross advised us that he could not help set up the Master Custodial Account, but could have someone call Mr Rhodes or Mr Rhodes’ Assistant to call us back. Mr Wanta advised Mr Ross to have Mr Rhodes or his Assistant to call Mr Cottrell, at (814) 874 3257, since Mr Cottrell is Mr Wanta’s personal financial advisor and Executive Vice-President and Treasurer of AmeriTrust Groupe, Inc.

At 4:24pm EDT (22nd September 2007), both Mr Lee E. Wanta and myself were read verbatim a letter describing the aforementioned items in far greater detail, but with the same result – a master Custodial Account within Citibank Private Banking with oversight from the Executive Committee of Citigroup. [Note: The text of this letter has never been received by the Principals: see below].

Finally, both Ambassador Wanta and I have submitted numerous letters to President G. W. Bush, Vice President R. B. Cheney, Secretary H. Paulson, Jr., and President Bush’s Presidential Cabinet asking for the Multi-Nation Agreed Upon Financial Settlement to be

released to Leo/Lee E. Wanta and AmeriTrust Groupe, Inc. corporate Securities Account with Morgan Stanley Securities (that has a clearing account with Citibank).

Per the telephone conference call of September 22, 2007, Citibank/Citigroup is now part of the aforementioned process of preventing the payment per the U.S. Treasury directed payment instructions of 19 July 2007 (U.S. Treasury – Federal Reserve – Bank of America – Bank of New York Mellon – Citibank – Morgan Stanley – AmeriTrust Groupe, Inc. /Leo (Lee) E. Wanta).

Please advise as to who will present Mr Lee E. Wanta with a Memorandum of Understanding as to the disposition of the FOUR POINT FIVE TRILLION USD, and the related documents for TWO MASTER CUSTODIAL ACCOUNTS (Lee E. Wanta and AmeriTrust Groupe, Inc.) with the appropriate Citibank Account Numbers and coordinates.

‘Whereas, the President of the United States of America, having signed H. R. 3723 on October 11, 1996, has protected this transaction by allowing Corporations the right to declare their Contacts, Clients, Internal Procedures and Information, and the transactions they engage in as a Corporate or Trade Secret fully protected under the Economic and Industrial Espionage Laws of the United States of America and the International Economic Community.

Insasmuch, the names, identities, bank coordinates and other identifying information of persons or entities that are party to this transaction, contained herein, or learned hereafter, shall be a Corporate Trade Secret that shall not be disseminated or other than as provided for herein, or as allowed under applicable law. Any unauthorized Disclosure of this Private Transaction, parties to, or other material fact of, shall subject the violators to criminal prosecution’.

Regards,

AmeriTrust Groupe, Inc.

Authorized by: [Signed] Michael C. Cottrell, M.S.
Director, Executive Vice President and Treasurer (814) 874 3257

c.c. The Honorable George W. Bush, President of the United States of America
Counselor to the President, Ed Gillespie
AmeriTrust Groupe, Inc.
Thomas E. Henry, Attorney At Law

TEXT OF RELATED FAX:

From: MICHAEL C. COTTRELL, M.S., pii-mcc@msn.com
Sent: Wednesday, September 26, 2007 9:47 PM
To: rhodesw@citigroup.com
Cc: diplomat_switzerland@msn.com
Subject: RE: CONVERSATION TODAY WITH AMBASSADOR LEO E. WANTA
Attachment: 9-26-2007 – LTR – CITI – WMRHODES26sept2007.doc(0.05 MB)

To: ALMA
From: MICHAEL C. COTTRELL, M.S.
Ref: AMBASSADOR LEO (Lee) E. WANTA
Re: REQUESTED LETTER REGARDING MASTER CUSTODIAL ACCOUNT

Please find enclosed a letter that details the events and items regarding the abovementioned Master Custodial Account pertaining to Ambassador Leo (Lee) E. Wanta, Lee. E. Wanta, and Ameritrust Groupe, Inc. – and the FOUR POINT FIVE TRILLION USD Settlement approved by President G. W. Bush and the G-8 Nations (including the People's Republic of China).

Best regards,

Michael C. Cottrell, M.S.
President
Pennsylvania Investments, Inc.

CITIBANK RETURNS MAILED COPY OF THE LETTER MARKED 'REFUSED'

The letter cited above was separately mailed, as indicated, by Express Mail via the U.S. Postal Service, per Tracking Number EB17 9163 487 US. The Editor of International Currency Review holds a faxed photocopy of the US Postal Service Express Mail cover, upon which is written in handwriting: 'REFUSED, 9/28.7'. The United States Postal Service 'Track & Confirm' service has yielded the following results:

Label/Receipt Number: EB17 9163 487 US [Note: Such printouts list the most recent operation first, i.e. the list that shows the reverse of the actual time-sequence]:

- Delivered, October 01, 2007, 12.11pm, ERIE, PA 16502
- Processed, September 30, 2007, 10:42pm, PITTSBURGH, PA 15290
- Processed, September 29, 2007, 4:59pm, NEW YORK 10199
- Return to Sender, September 29, 2007, 8:03 am, NEW YORK, NY
- Refused, September 28, 2007, 11:50 am, NEW YORK, NY 10022
- Arrival at Unit, September 28, 2007, 9:38 am, NEW YORK, NY 10022
- Processed, September 27, 2007, 7.14pm, PITTSBURGH, PA 15290
- Processed, September 27, 2007, 4.25pm, ERIE, PA 16515
- Processed, September 27, 2007, 12:51pm, ERIE, PA 16501
- Acceptance, September 27, 2007, 11:16am, ERIE, PA 16501

THE TWO 'STINGS': THE RICHMOND FED AND CITIBANK CONFIRMATIONS COMBINED

In the preceding Wantagate report, in which we had to reveal that the Federal Reserve Bank of Richmond exposed, before the United States Eastern District Court of Virginia, Alexandria Division, the circumstances surrounding their 'non-involvement' in handling the transfer of Ambassador Wanta's \$4.5 trillion agreed-upon Settlement funds paid to him by the People's Bank of China from his China-based Title 18, Section 6 accounts received by the custodial services of JPMorganChase in May 2006, it was thereby confirmed that the Paulson Treasury lied to the Principals from the outset concerning the disposition of their funds.

Given that the Federal Reserve Bank of Richmond accepts 'all well pleaded facts [stated by Leo Wanta in his Petition] as true', the Richmond Fed further reconfirmed, in the most authoritative manner possible, that the funds had been placed with an account in the name of Goldman Sachs at Citibank, New York. In its Brief in Support of its Motion to Dismiss, the Federal Reserve Bank of Richmond elaborated that Ambassador Wanta 'has an adequate remedy under Article 4A (Funds Transfers) of the Uniform Commercial Code by demanding that Citibank release to him the funds held' by that bank 'for his benefit'.

Most helpfully, then, the Federal Reserve Bank of Richmond reconfirmed what was of course known from the beginning, namely that Ambassador Leo Wanta's \$4.5 trillion funds, which

were specifically labelled and designated in Ambassador Wanta's name for his exclusive benefit, appear to have been misdirected from JPMorganChase to an account with Goldman Sachs held at Citibank. Control of the account has remained under the sole signatory of the Secretary of the US Treasury, Henry M. Paulson, the former CEO of Goldman Sachs, in what we long ago described as the most disgraceful conflict of interest in world financial history.

OFFICIAL WORLD REPELLED BY THESE ENDLESS U.S. FINANCIAL FRAUDS

Goldman Sachs, which has held the funds in the form of a 'CHIP', and which may be in breach of the 1933 and 1934 Securities Acts and thus liable on conviction to three times damages (\$13.5 trillion) may have been 'renting Wanta's funds out' to its co-conspiratorial 'closed shop' fellow institutions and Accessories to the Fact of this ongoing fraud against the Ambassador, the US Treasury and the US taxpayer – to the extreme detriment of the probably now irrecoverable reputation of Wall Street and the US Treasury itself, and in accordance with corrupt directions from the Treasury Secretary, whose strings are in turn pulled by the President of the United States himself.

The whole official financial world knows all about this serial financial fraud, and the fraudulent finance built upon it – and how the terrified Wall Street institutions are trying to stave off collapse by exploiting Wanta's on-the-books funds, to generate further open-ended, illegal, untaxed off-the-books, off-balance sheet fiat money finance for dissemination around their cosy carousel – hoping to exhaust the Ambassador and colleagues by means of their endless pass-the-parcel deceptions, lies, charades, their deliberate bureaucratic bungles, their double-speak, and the multiple other tawdry deception devices they employ, such as the notorious failure to furnish the Ambassador with the Alexandria Court documents referenced in the preceding report and above. That particular exhibition of low-life Talmudic American deceit has elicited an unprecedented flood of emails to the Editor, with one very senior and well-placed Far Eastern legal correspondent and adviser at the highest level, describing what happened as 'A SCANDAL BEYOND DESCRIPTION' – which is both an understatement and an indication of the anger and astonishment felt around the world at the reverberations of this unprecedented US financial scandal.

FALLING HEADLONG INTO THEIR OWN FILTHY DECEPTION TRAPS

An extraordinary feature of these manifestations of wall-to-wall American official and banking deceit is the underlying assumption that these stupid fools will not be caught lying and deceiving, and the impertinence and arrogance which likewise appears to accompany the implied assumption that it doesn't matter a damn if their deceit is uncovered and exposed. Each time these criminals and their banking co-conspirators find themselves in a tight corner, they resort, in knee-jerk fashion, to dirty tricks, accompanied by the dispersal of a fog of lies and diversionary misinformation, with the belief that their crass antics, which they appear to have learned at CIA lie school, will go unnoticed.

So, faced with these abuses, we have made a speciality of ensuring that each time one of these episodes occurs, we are in a position to publish chapter and verse, so that the deceitful behaviour of the US thieves and disinformation specialists concerned can be displayed for the whole world to see – with the consequent inevitability that, through no fault of our own, the reputations of the corrupt institutions concerned will be compromised further, due to this reprobate behaviour: and a very large proportion of the world 'that matters' sees what we publish these days.

Accordingly, we hereby expose the latest of the innumerable ruses perpetrated by Citibank in collaboration with Goldman Sachs and Mr Henry Whatonearthshisname Jr. at the US Treasury – you know, the operative who 'remains committed' to 'the Full Faith and Credit of the United States' and yet who at the same time has criminally deprived his own

Department of the initial windfall on-the books tax take of \$1.575 trillion (35% of \$4.5 trillion) that was supposed to have been received in July 2006 at the latest – followed by on-the-books trading tax accruals which Ambassador Wanta estimates will amount to at least \$200 billion a week once the G-8 approved Wanta Plan, hijacked and blocked by Paulson and Bush et al for self-enrichment purposes for the past 16 months, finally comes on-stream (after non-stop attempts to block it have failed, as is inevitable).

Manifestly, if Paulson and his associated mental defectives had not presided over the stealing and diversion of Ambassador Leo Wanta's \$4.5 trillion Settlement funds, the American and world financial economies would not now be on the brink of catastrophe, and some of the largest banks would not now be announcing massive losses and cutting wide swathes through their payrolls – despite parallel operations, in which some of them are engaged, to 'pump up' the stock market using the Ambassador's stolen funds, thereby enabling the President of the United States to make the false claim that everything is sunshine in the garden that he has systematically poisoned with his own special brand of weedkiller. Interestingly, hardly anyone is buying this deception, either.

CITIBANK EXPOSES ITS OWN CORRUPT BUSINESS PRACTICES

So, let us summarise the mess that Citibank now finds itself in, as a consequence of the Ambassador and Mr Cottrell having called their bluff.

Citibank, it transpired, made an offer to the Principals in the course of which:

- It acknowledged that it holds the Ambassador's stolen and diverted \$4.5 trillion.
- It revealed that senior operatives/officials inside Citibank 'do not want Leo Wanta to have', i.e. to take economic receipt of, the funds that the bank acknowledges belong to him because they were paid to him, and which the bank has illegally held, diverted and exploited for the past 16 months.
- The aforementioned 'fact' that unnamed senior Citibank officials 'do not want Leo Wanta to have the funds' (presumably because THEY want to have the funds) was put forward, in all seriousness (would you believe) as a 'reason' for withholding the funds from the Ambassador. In other words, get this, what was being asserted was that it is legitimate for one or more officers of a US bank to decide that they themselves prefer to seize, steal, divert or otherwise exploit funds owned by others that, rightly or wrongly, are held by them for 'safekeeping'.
- In other words, folks, Citibank proclaims that it reserves the right to steal funds belonging to others it holds in its system. Hence, one does business with this institution, it appears, at extreme risk of the bank stealing one's funds deposited with them. No doubt this information will compel Citibank's customers to review their banking arrangements. Indeed, trustees of funds held by Citibank, reading this analysis, are, we believe, legally obliged to do so. They must always act in the best interests of their beneficiaries; and on the basis of this display of Citibank's dubious ethics and business practices, continuing to hold trust funds with Citibank may place them at risk of litigation by the beneficiaries whose interests they are legally obliged to place first at all times.
- The bank confirmed that the payment 'will occur'. However, at the same time, it ILLEGALLY dictated impertinent terms on which it will graciously condescend to hand over the money that it has been improperly holding, and for which its senior officials and traders have presumably assumed that they will never be held accountable and prosecuted (or, if they are prosecuted, for which they will receive Clintonesque 'Presidential Pardons' for their criminal services rendered).

- Having received the diverted funds in the first place, and given now its admission in the course of the referenced conference call that it indeed holds the funds and that they indeed belong to the Ambassador and his AmeriTrust Groupe, Inc. under Article 4A-305 (a) of the Uniform Commercial Code, as a receiving bank, Citibank/Citigroup 'is obliged to pay interest to... the beneficiary of the funds transfer for the period of the delay caused by the improper execution' of the transfer. We calculate the interest payable to date by this institution to the Ambassador at a notional 5.5% per annum for 16 months, to be of the order of \$350 billion.

- When its bluff was (deliberately) called, the bank's offer was taken up, and Ambassador Wanta duly telephoned Citi Private Banking or Mr William R Rhodes on 800-285 3000, it almost immediately transpired that the offer was a deception, and that the bank had no intention of implementing it. No doubt the bank had hoped that Mr Wanta would turn the offer down, which it may have imagined would let the bank off the hook. But, with an IQ of 144 (the Editor thinks this should read 4000), Ambassador Wanta is not to be trifled with. Every bureaucratic and childish, deceitful 'pass-the-parcel' impediment was, typically, now placed by the bank in the way of the Principals, as described in Mr Cottrell's letter – when the Principals took up the bank's offer to open a Master Custodial Account within Citibank Private Bank. Then, after Mr Cottrell's letter, referenced above, was sent to Mr Rhodes and staff by email, by fax and by US Mail, the Express Mail US Postal Service delivery of the letter was refused by Citibank on 28th September – indicating conclusively that Citibank's offer to the Principals was nothing more than cynical, empty bluff. Unfortunately for that institution, it foolishly and recklessly overlooked that it was dealing with the world's master 'sting' operative.

- Its bluff has been called; and the consequences for the bank may be severe over time (even in the short term), unless it sees the error of its ways in short order (which it shows no sign of doing).

- Before giving the Ambassador and Mr Cottrell the aforementioned run-around – confirming that one should never touch this institution with a million-foot bargepole unless one is keen to be lied to, deceived, impertinently treated like dirt, and duplicitously insulted – Citibank made it clear, as Mr Cottrell's summary reveals, that the terms on which it would graciously make the \$4.5 trillion funds that the Ambassador owns available to the Ambassador included, not least, that the funds were to remain with Citibank itself, which misreceived and held on to it in the first place; and that the funds belonging to the Ambassador could not be moved without the say-so of the bank's hierarchy – meaning that movement of the funds could never be assured (and would certainly be blocked at the deceitful whim of the bank).

- Having held on to the funds contrary to the remitting bank's instructions and thus defrauding the Ambassador, and having failed to turn them over to the Ambassador for 16 months, this bank now had the arrogant audacity to specify on what outrageous terms it would 'agree' to make them 'available' to the Ambassador and his corporation – like a bank robber who, apprehended by the person whose funds he has stolen, then attempts to dictate to the owner of the funds whom he has robbed, on what terms he will vouchsafe to make it possible for the owner of the funds to access a small proportion of them. One can well imagine how this will go down in a court of law – even a corrupt, masonic, loophole-oriented American one – at the appropriate time.

- False prospectus: The bank's proposal was fraudulent because Citibank does not provide Custodial Account services. All Citibank's Custodial Account relationships and services are provided for Citibank by JPMorganChase! Hence, when Ambassador Wanta and Michael C.

Cottrell, M.S., 'agreed' to the bank's terms, with a few minor amendments, but on condition that the new arrangements were finalised in the space of two days, bank officials panicked, as no-one had a clue how to put together a Master Custodial Account. [See also below].

- • Thus Citibank's offer was based upon a false prospectus.

- The bank dictated that the Principals, in fulfilling their agreement (as part of the Wanta Plan) to purchase \$1.0 trillion worth of US Treasury instruments (the price, by the way, being \$850 billion in the aggregate, as revealed in the preceding report), would not be 'allowed' to work with or to contact Mr Paulson, who, it is thus implied, hates their guts!

- • Have you EVER heard of anything so revealingly unprofessional and indicative of the depraved and childish mentality of these renegades?

- The Principals would be 'unable' according to Citibank's diktat, to place funds worth more than \$5.0 billion in the AmeriTrust Groupe, Inc. Securities Account with Morgan Stanley, New York, because, for some perverse and unexplained reason, 'Morgan Stanley cannot receive the money' – notwithstanding that Morgan Stanley is 'good' for over \$8.0 trillion in the aggregate, and that it opened an account for AmeriTrust Groupe, Inc, in August 2006, in anticipation of receiving the funds! (Once in a securities account, the rules governing which are much more stringent than for bank accounts, the Ambassador's funds will be much safer: which is why the corporation's account is a securities account that banks cannot raid). Moreover, Citibank further impertinently dictated that no funds could be moved from Citibank to Morgan Stanley without Leo Wanta meeting a Member of the Citibank Executive Committee and the mythical, 'invisible' City Private Banker, whom the Principals tried to contact but who has turned out not to be available for them.

(So much for Citibank Private Banking!).

- Restrictions upon how much money could be moved from the Master Custodial Account were imposed as part of the bank's impertinent 'terms' for 'allowing' the Principals to access their own money taken from them 16 months ago – and illegally held by Citibank contrary to the instructions of the remitting party and the beneficiary.

FACTORS UNDERLYING CITIBANK'S FATAL SELF-EXPOSURE

Okay, so what underlies this display of dictatorial impertinence and arrogance on the part of Citibank? Here are a few answers to this question: Citibank was attempting to devise a means of combining the following objectives:

- (1) 'Enabling' Ambassador Wanta to 'have' the funds' while:

- (2) Encumbering them and continuing to control them absolutely, thus:

- (3) 'Regularising' the irregular, improper, dishonest, criminal and untenable position in which, as a consequence of its own egregious misdeeds, it finds itself; and:

- (4) Continuing to place Wanta's funds off-balance sheet!

CONSEQUENCES OF ALLOWING ITS BLUFF TO BE CALLED...

So, by allowing its bluff to be called, Citibank has revealed, in summary, the following:

- It admits to holding the Ambassador's \$4.5 trillion. In a separate telephone conversation from 11.18am to 11.24am EDT on 27th September 2007 with Mr Cottrell, Karen James at Citibank asked whether Mr Wanta was 'of high net worth', affording Mr Cottrell an

opportunity to point out that she may care to consider that \$4.5 trillion represents 'high net worth', and that the \$4.5 trillion is held in a "suspense account" at Citibank, not posted to Mr Leo Wanta. She elaborated that 'a Custodial Account is required for a credible deposit', but then mentioned that the bank 'doesn't really do' Custodial Accounts in the normal course of business [see False Prospectus, above].

- It recognises the irregularity of its position in this context and that it wants to regularise it (i.e. to cease to operate as a criminal enterprise).
- It acknowledges the reality and validity of the Ambassador's ownership of and entitlement to the \$4.5 trillion paid to him.
- It acknowledges the existence, purpose, and ownership right and title of AmeriTrust Groupe, Inc., the Ambassador's Commonwealth of Virginia corporation. (Remember that in a Commonwealth, there is NO STATUTE OF LIMITATIONS).
- It seeks (or sought) dishonestly to disgorge the asset it has held illegally for the past 16 months WITHOUT relinquishing control of it: in other words, to encumber Ambassador Leo Wanta's funds illegally and thus to remain in a position to keep on exploiting the funds OFF BALANCE-SHEET without the discomfort of, and sleepless nights associated with, its own self-knowledge that its behaviour and actions are illegal and that this scandal is destroying its reputation around the world and has the serious potential to implode and possibly destroy its business altogether.
- Its attempt to hang on to the Ambassador's funds so that, apparently, it can continue its off-balance sheet carousel activities, implies that it may indeed, as other observers are pointing out, actually or prospectively be bankrupt – which would mean that Ambassador Wanta effectively 'owns the bank'. (He is not interested, by the way, in acquiring it: who would want its trillions of liabilities?)

NO WRITTEN COPY OF CITIBANK'S CLANDESTINE LETTER SURFACED!

Did Citibank forward a copy of the detailed offer letter that it read out over the phone to the participants in the referenced conference call (there were four participants)? It did not. No copy of the letter read out on the telephone has been forthcoming. The letter was a clandestine letter, which of course is wholly unprofessional, and contrary to proper banking practice, but apparently common practice among these clowns – not least because it affords their intended illegal financing operations what is known in tradecraft as 'plausible deniability'. And why, exactly, did Citibank need 'plausible deniability' in this context? Why, because what Citibank was attempting to establish was an 'authorised' illegal arrangement, as is exposed above, whereby its elaborate off-balance sheet transactions could continue, using Ambassador Wanta's \$4.5 trillion on-the-books funds as base for hypothecation operations (i.e., clandestine fiat money off-balance sheet 'business as usual').

WHO DOESN'T WANT LEO WANTA TO 'HAVE HIS \$4.5 TRILLION'?

And who do you suppose the 'highly placed people within Citibank, et al, that do not want Leo Wanta to have the \$4.5 trillion'? The answer to this question unlocks the entire can of worms. For one of their number, a Director of Citibank, is the former US Treasury Secretary, Robert Rubin. He most certainly 'does not want Leo Wanta to have the \$4.5 trillion'.

Why would that be, and what is the significance of Robert Rubin's presence at the highest reaches of the Citibank hierarchy? Here's the answer.

ENTER ROBERT RUBIN: FINANCIAL COURTIER TO THE 'BOX GANG'

Robert Rubin is the financial link between former President Clinton, Hillary Clinton, George Bush Sr., and George Bush Jr.. The point man working with all five of these operatives, at one step removed, is Henry M. Paulson, Jr., Mr Rubin's successor as US Treasury Secretary. Paulson dances to the tune of these financial operatives.

So, why doesn't Rubin want Ambassador Wanta to 'have' his \$4.5 trillion? Because Ambassador Wanta's \$4.5 trillion is ON THE BOOKS.

WANTA PLAN IS ON-THE-BOOKS. THAT EXPOSES THE CRIMINALS.

The whole point of The Wanta Plan and of the intended AmeriTrust Groupe, Inc. capital markets operations is that they are to be conducted ON THE BOOKS. The Leo Wanta money IS THE ONLY LARGE CHUNK OF ON-THE-BOOKS FUNDS AVAILABLE. Without controlling the \$4.5 trillion, these US financial intelligence fraudsters won't be able to continue their off-balance sheet fiat money-creating carousel. They NEED Wanta's stolen money so that they can continue with business as usual: so that they can continue the fraudulent financial way of life to which they are accustomed.

In addition to retaining control of Ambassador Wanta's money (which they are not going to be able to do, in practice), they NEED the Iraq war, which, as we have pointed out before, ensures that the White House retains control over the Central Bank of Iraq – which provides it with invaluable 'black hole' services, given that it is controlled by the White House. This enables the White House to continue fraudulent financial 'business as usual', through the closed financial conduit facilitated by the Federal Interbank Settlement Fund, the Federal Reserve, the Gulf Sheikhdoms' central banks and monetary authorities, and the corrupt Bank of England (so praised the other day by Dr Alan Greenspan, the operative who tried to steal \$3.0 trillion, remember?)

BANKSTERS 'NEED' THE AMERICAN BLOOD-FOR MONEY EQUATION

And they NEED the Iraq war to continue – the American (as well as British and Iraqi) blood-for-fiat-money-private-profits equation – so that, once they have engineered the elevation of the corrupt and ruthless CIA operative Hillary Clinton to the Presidency, they can continue these fraudulent finance operations for another eight years, 'with impunity'. That is, and has always been, the game plan. It explains why, all of a sudden, we read all about republicans 'defecting' to Hillbag. And they NEED the Iraqi war to continue, also, so that they don't have to FOMENT ANOTHER WAR, to take its place. The LAST THING they want, therefore, is for the Iraqi abomination to be wound up. It's all about money, and nothing else at all, stupid!

THE SUPPOSED ECONOMIC EMBARGO AGAINST THE UNITED STATES

Mercifully for the Rest of Us, the international community has had enough and will not permit this 'game-plan' to be fulfilled. In general, neither the central banks nor the rest of the international banks, can absorb any more of this fiat money ordure. Hence the embargo that IS SUPPOSED TO HAVE BEEN operative since 3.00pm Eastern Daylight Time on 3rd October, which was specifically triggered by Mr Cottrell's letter dated 26th September to William R Rhodes, given above.

Although the International Monetary Fund had not yet announced the embargo at the time this report was posted (because it is being used as a lethal sledgehammer behind the scenes), so that we do not know the terms of the embargo (AND EVEN WHETHER IT HAS YET ACTUALLY BEEN IMPOSED) at this time, such outline information (from multiple sources, but confirmed by our own) as is yet available, is as follows:

- The United States is targeted for an economic embargo (the sole target, as it is the seat of this open-ended, official and institutional financial fraud and theft, including of The Queen's

gold). If this stand-off degenerates, there will be hell to pay worldwide, and the NATO alliance will collapse.

- The countries directing and imposing the intended embargo are: Britain, Canada and China. They have reportedly been joined by Russia, Japan and Germany.

THE ROLE OF THE INTERNATIONAL MONETARY FUND

The appointment of the French politician, Dominique Strauss-Kahn, as the successor to Sr. Rodrigo de Rato y Figaredo as Managing Director of the International Monetary Fund, suggests that, with France saddled with the Presidency of Nicolas Sarkozy, who is eccentrically continuing to call for Iran to be attacked (an operation that is believed already to have been aborted and which would represent a crime against humanity and an act of conspicuous diversionary folly for the globalists, whose favourite money-laundering hidey-holes are Dubai, Abu Dhabi, Qatar, Bahrain, Kuwait and even Saudi Arabia), the intention may have been for the International Monetary Fund to be used (again) as a secret conduit for off-balance sheet fiat money financing.

It is more than likely that M. Strauss-Kahn is pressurising de Rato behind the scenes, which may explain, in part, why the anticipated announcement by the IMF of the economic embargo against the United States, accompanied by a barrage of oblique disinformation, has not yet materialised.

A furious international row is believed to be taking place behind the scenes, with the storm clouds likely to burst at any time, given the mentality of the criminal madmen who are being faced down.

RELATIONS BETWEEN BRITAIN AND AMERICA AT AN ALL-TIME LOW

We have, have we not, been pointing out for some time, that relations between the United States and Britain are now at an all-time low, following the stealing of title to The Queen's gold that was perpetrated by US criminal operatives during the UK banking shutdown ('black hole') on 29th-30th March 2007. We have repeatedly stressed that The Queen has demanded the return of her gold, and that Anglo-American relations have been severely degraded as a consequence of the theft (perpetrated by American organised intelligence criminals), which we have described as an 'Act of War' against the United Kingdom (a description, by the way, which is not our own, but comes from a very high-level US source). So far, as we understand the position, rectification of the theft of The Queen's gold has not been forthcoming.

On 3rd October, The Daily Telegraph carried a prominent article with the headline: 'France steps in as Brown falls out of favour with the White House'. When Gordon Brown visited the White House after coming to power in succession to airbrushed Anthony Whatisname, he relayed The Queen's demand that the stolen title to her gold be restored to her forthwith – a demand which is believed to have gone down like an ingot of lead in the Oval Office, as you can imagine.

The Editor would have preferred the American Ambassador to have been kicked out of Grosvenor Square at the outset, as we suggested last summer, and ordered to return within 30 days with the matter comprehensively resolved. In the event of his failing to achieve this, a putative British Foreign Office run by this Editor would have ordered the rest of the staff at the American Embassy out of the country, without stipulating any date for their return.

If, within three months, the matter of The Queen's gold still remained unresolved, such a British Government would then have ordered US forces to leave British territory and all US facilities on British territory to be mothballed. Finally, the Government would have

demanded the renegotiation of all arrangements with the Americans, the suspension of existing agreements, and a general winding-down, irrespective of the consequences, of the relationship – until such time as the United States cleaned up its filthy, corrupt stables, restored The Queen to ownership of her stolen gold, and resumed its proper place among the nations, instead of degrading the world with its serial criminality and its exportation of fraudulent unbacked, worthless Ponzi Paper.

EMBARGO REPRESENTS THE WORLD COMMUNITY'S RESPONSE

The international community has taken the point, but is SUPPOSED TO BE proceeding 'by other means'. The embargo that is supposed to have been implemented from 3:00pm on Wednesday 3rd October, arising directly as a consequence of the dissemination to the key foreign Governments of Mr Michael C. Cottrell's letter to William R. Rhodes dated 26th September 2007, was designed to procure the necessary outcome. All parties appear, however, to be standing at the table, but no-one seems to be sitting down. What are they waiting for, someone to make the first move?

However, since we are dealing with the gravest crisis to face the West for a century, and with cornered financial criminals whom feeble US law enforcement (Provost Marshals and Gold Badges, for instance) evidently still lack the guts to deal with, it is impossible – even at this late stage – to predict the outcome. Strategists in the White House may have forgotten that the British have one characteristic which history has shown to be quite lethal. All of a sudden, their patience snaps – decisively. And it should perhaps be recalled that Britain can pack a very nasty punch, in extremis.

Oh yes, it's THAT SERIOUS.

THE BELL TOLLS AT LAST FOR THE 'BOX GANG'

So, finally, you see where the dirty tricks, consummate impertinence, arrogance and collective stupidity of these terrified and deceitful US fraudulent financial intelligence operatives leads them?

Deeper and deeper and deeper into the quagmire.

It would have been so much simpler to have settled at the outset, and to have 'enjoyed', the resulting on-the-books taxable trading benefits under The Wanta Plan.

But no, these US financial fraudsters wanted it their way. They will pay, are paying, and will continue to pay, a very high price for their impertinence, dishonesty, blindness, stupidity, and folly.

LEGAL RECAPITULATION FROM OUR REPORT DATED 30TH AUGUST 2007:

Reiteration of the fraudulent transactions involving Bank of New York Mellon – a bank so arrogant and conspicuously indifferent both to its tarnished reputation and to its grotesque breaches of US law and of N.A.S.D./S.E.C. Regulations, that it now takes first prize in the crowded competition for the title of 'Most arrogant and corrupt financial institution in America':

Step 1: Fraud in the Inducement: "... is intended to and which does cause one to execute an instrument, or make an agreement... The misrepresentation involved does not mislead one as the paper he signs but rather misleads as to the true facts of a situation, and the false impression it causes is a basis of a decision to sign or render a judgment" Source: Steven H. Gifis, 'Law Dictionary', 5th Edition, Happaage: Barron's Educational Series, Inc., 2003, s.v.: 'Fraud'.

Step 2: Fraud in Fact by Deceit (Obfuscation and Denial) and Theft:

- **“ACTUAL FRAUD. Deceit. Concealing something or making a false representation with an evil intent [scienter] when it causes injury to another...”. Source: Steven H. Gifis, ‘Law Dictionary’, 5th Edition, Happaug: Barron’s Educational Series, Inc., 2003, s.v.: ‘Fraud’.**
- **“THE TORT OF FRAUDULENT DECEIT... The elements of actionable deceit are: A false representation of a material fact made with knowledge of its falsity, or recklessly, or without reasonable grounds for believing its truth, and with intent to induce reliance thereon, on which plaintiff justifiably relies on his injury...”. Source: Steven H. Gifis, ‘Law Dictionary’, 5th Edition, Happaug: Barron’s Educational Series, Inc., 2003, s.v.: ‘Deceit’.**

Step 3: Theft by Deception and Fraudulent Conveyance:**THEFT BY DECEPTION:**

- **“FRAUDULENT CONCEALMENT... The hiding or suppression of a material fact or circumstance which the party is legally or morally bound to disclose...”.**
- **“The test of whether failure to disclose material facts constitutes fraud is the existence of a duty, legal or equitable, arising from the relation of the parties: failure to disclose a material fact with intent to mislead or defraud under such circumstances being equivalent to an actual ‘fraudulent concealment’...”.**
- **To suspend running of limitations, it means the employment of artifice, planned to prevent inquiry or escape investigation and mislead or hinder acquirement of information disclosing a right of action, and acts relied on must be of an affirmative character and fraudulent...”.**

Source: Black, Henry Campbell, M.A., ‘Black’s Law Dictionary’, Revised 4th Edition, St Paul: West Publishing Company, 1968, s.v. ‘Fraudulent Concealment’.

FRAUDULENT CONVEYANCE:

- **‘FRAUDULENT CONVEYANCE... A conveyance or transfer of property, the object of which is to defraud a creditor, or hinder or delay him, or to put such property beyond his reach...’.**
- **“Conveyance made with intent to avoid some duty or debt due by or incumbent on person (entity) making transfer...”.**

Source: Black, Henry Campbell, M.A., ‘Black’s Law Dictionary, Revised 4th Edition, St Paul: West Publishing Company, 1968, s.v. ‘Fraudulent Conveyance’.

SECURITIES REGULATIONS OF WHICH BANK OF NEW YORK MELLON IS IN BREACH AND OF WHICH THE SIX ‘LEVY BANKS’ MAY LIKEWISE BE VARIOUSLY IN BREACH [CREDIT SUISSE, UBS, DEUTSCHE BANK, BANK OF AMERICA, CITIBANK, THE BANK OF ENGLAND]:

- **NASD Rule 3120, et al.**
- **NASD Rule 2330, et al**
- **NASD Conduct Rules 2110 and 3040**
- **NASD Conduct Rules 2110 and IM-2110-1**
- **NASD Conduct Rules 2110 and SEC Rule 15c3-1**

- NASD Conduct Rules 2110 and 3110
- SEC Rules 17a-3 and 17a-4
- NASD Conduct Rules 2110 and Procedural Rule 8210
- NASD Conduct Rules 2110 and 2330 and IM-2330
- NASD Conduct Rules 2110 and IM-2110-5
- NASD Systems and Programme Rules 6950 through 6957

In addition to which Bank of New York Mellon has been in violation of:

- 97-13 Bank Secrecy Act, Recordkeeping Rule for funds transfers and transmittals of funds, et al.

LAWS BREACHED BY CRIMINAL OPERATIVES WHO HAVE HIJACKED AMBASSADOR SIR LEO WANTA'S \$4.5 TRILLION SETTLEMENT AGREED AT THE HIGHEST U.S. LEVELS IN BAD FAITH IN MAY 2006, AND HAVE CONTINUED THEIR SERIAL CRIMES EVER SINCE:

- Annunzio-Wylie Anti-Money Laundering Act
- Anti-Drug Abuse Act
- Applicable international money laundering restrictions
- Bank Secrecy Act
- Conspiracy to commit and cover up murder.
- Crimes, General Provisions, Accessory After the Fact [Title 18, USC]
- Currency and Foreign Transactions Reporting Act
- Economic Espionage Act
- Hobbs Act
- Imparting or Conveying False Information [Title 18, USC]
- Maloney Act
- Misprision of Felony [Title 18, USC] (1)
- Money-Laundering Control Act
- Money-Laundering Suppression Act
- Organized Crime Control Act of 1970
- Perpetration of repeated egregious felonies by State and Federal public employees and their Departments and agencies, which are co-responsible with the said employees for ONGOING illegal and criminal actions, to sustain fraudulent operations and crimes in order to cover up criminal activities and High Crimes and Misdemeanours by present and former holders of high office under the United States
- Provisions pertaining to private business transactions being protected under both private and criminal penalties [H.R. 3723]
- Provisions prohibiting the bribing of foreign officials [F.I.S.A.]
- Racketeer Influenced and Corrupt Organizations Act [R.I.C.O.]
- Securities Act 1933
- Securities Act 1934
- Terrorism Prevention Act
- Treason legislation, especially in time of war

This list shows to what extent the Bush II Administration condones one Rule of Law for the Rest of Us, and absolute contempt for domestic and international law for the officials and bankers who are illegally diverting and exploiting Wanta's funds.

The Directors and others listed in Part 1 of the Wantagate Listing of Institution Directors and others posted on 11th June may likewise be Accessories to the Fact of, and/or co-conspirators in, wittingly or unwittingly, the egregious violation of the laws itemised above. This list is reproduced in International Currency Review, Volume 33, #s 1 & 2, September 2007, on pages 163-168.

U.S. CODE, TITLE 18, PART 1, CHAPTER 1, SECTION 4: MISPRISION OF FELONY, UNDER WHICH ANYONE IN THE UNITED STATES WITH KNOWLEDGE OF CRIMES IS REQUIRED BY LAW TO REPORT THE SAME TO THE APPROPRIATE AUTHORITY UNDER THE UNITED STATES, ON PAIN OF BEING SENT TO JAIL FOR THREE YEARS OR FINED, OR BOTH:

‘Whoever, having knowledge of the actual commission of a felony cognizable by a court of the United States, conceals and does not as soon as possible make known the same to some Judge or other person in civil or military authority under the United States, shall be fined under this title or imprisoned not more than three years, or both’.

Ambassador Leo Emil Wanta: Diplomatic Passport Numbers 04362 & 12535 a.k.a. Frank B. Ingram [FBI] (Sector V) SA32NV; and a.k.a. Rick Reynolds, SA233MS. AmeriTrust Groupe, Inc: Federal EIN Number 20-3866855; Virginia State Corporation Identification Number: 0617454-4; Virginia State Department of Taxation Identification Number: 30203866855F001


• Please be advised that the Editor of International Currency Review cannot enter into email correspondence related to this or to any of the earlier Wantagate reports.

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It’s a lovely day today, Dr D.

(X)

CONFIRMING
LEO EMIL WANIA

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Page


**MINUTES OF SPECIAL MEETING OF THE
SHAREHOLDER
OF
AmeriTrust Groupe, Inc.**

Pursuant to waiver of written notice of a meeting of the shareholder of AmeriTrust Groupe, Inc., a Commonwealth of Virginia Corporation, a meeting of the shareholder was held this ___ day of March, 2008 and the following Resolutions were suggested, discussed and adopted:

BE IT RESOLVED, that it has been brought to the attention of the undersigned, that confidential trade secrets and business operating plans have been disclosed to outside third parties in violation of normal and generally accepted fiduciary responsibilities owed to the Corporation; and

BE IT RESOLVED, that it has been brought to the attention of the Corporation that MICHAEL C. COTTRELL, M. S. has upon best information and belief negligently and with malicious self motivated intent disclosed confidential and private information belonging to the Corporation to non-corporate parties as referenced hereinabove and hereinafter; and

BE IT RESOLVED, that upon best information and belief MICHAEL C. COTTRELL, M. S. with total disregard for the proprietary business interests of the Corporation has violated his fiduciary and legal obligations owed to the Corporation as required by the applicable provisions of the Model Business Corporation Act and which disclosures most probably constitute a violation by MICHAEL C. COTTRELL, M. S. of H.R. 3723 signed by the President of the United States on October 11, 1996; and

BE IT RESOLVED, that prior hereto the Corporation and/or (as the case may be) the sole and exclusive shareholder of the Corporation may have entertained the possibility of further and additional business dealing cooperation with MICHAEL C. COTTRELL, M. S. and/or as the case may be business cooperation with one or more business operating entities in which MICHAEL C. COTTRELL, M. S. may have a direct, indirect, fiduciary, legal and/or equitable business participation interest; and

BE IT RESOLVED, that premised on a violation by MICHAEL C. COTTRELL, M. S. of H.R. 3723 and a lack of delivery of meaningful valuable consideration for any oral and/or written representations to confirm any business dealing cooperation with MICHAEL C. COTTRELL, M. S. and/or as the case may be with one or more business operating entities in which MICHAEL C. COTTRELL, M. S. may have a direct, indirect, fiduciary, legal and/or equitable business participation interest the same whether written and/or oral are hereby declared of no value, negated and made null and void; and

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BE IT RESOLVED, that it has been brought to the attention of the undersigned that MICHAEL C. COTTRELL, M. S. has communicated to third parties that MICHAEL C. COTTRELL, M. S. has been removed from participation in the business of the Corporation, either as an Officer and/or Director, by the undersigned; and

BE IT RESOLVED, that it has been brought to the attention of the undersigned that MICHAEL C. COTTRELL, M. S. has communicated to third parties that MICHAEL C. COTTRELL, M. S. is not willing to go forward in the business of the Corporation unless the operation of the corporation includes operating procedures suggested by MICHAEL C. COTTRELL, M. S.; and

BE IT RESOLVED, that it has been brought to the attention of the undersigned that MICHAEL C. COTTRELL, M. S. has communicated to third parties that MICHAEL C. COTTRELL, M. S. is of the opinion that the undersigned, in either a individual and/or corporate capacity is participating in the commission of one or more crimes and that unless the Corporation is operated as directed by MICHAEL C. COTTRELL, M. S. the objective of the Corporation will fail; and

BE IT RESOLVED, that the undersigned rejects the opinions and requirements of MICHAEL C. COTTRELL, M. S. for the operation and operating plan of the Corporation and therefore accepts the resignation and/or termination of the participation of MICHAEL C. COTTRELL, M. S. in the business of the Corporation as may be interpreted either in law and/or equity; and

BE IT RESOLVED, that the undersigned hereby directs that the Officers and Directors of the Corporation take all such official actions as may be required to notify all outside parties including banks, financial houses, securities dealers, government agencies, government officials (foreign and domestic) that MICHAEL C. COTTRELL, M. S. has no right, authority and/or fiduciary capacity to conduct any form of business either in law and/or equity on behalf of the Corporation and/or on behalf of any Officer, Director and/ or Shareholder of the Corporation; and

BE IT RESOLVED, that MICHAEL C. COTTRELL, M. S. is hereby removed as a DIRECTOR of the Corporation and the newly constituted Directors are instructed to remove MICHAEL C. COTTRELL, M. S. as an OFFICER of the Corporation, effective the 23RD day of March, 2008.

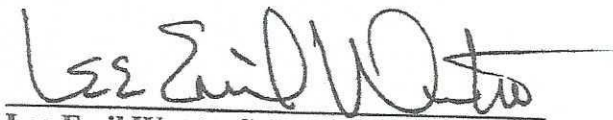
NOW THEREFORE, upon consideration of the above set forth Resolutions and after diligent investigation and evaluation of pertinent information the undersigned HEREBY adopts the above set forth Resolutions as official acts of the Corporation and order that the same become permanently affixed in the official record book of the Corporation.

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IT IS THEREFORE FURTHER, adopted and ordered that the Directors, Officers and legal representatives of the Corporation take such other and further action for and on behalf of the Corporation deemed appropriate and/or necessary to assure that the full extent and intent of the adopted Resolutions be fully endorsed and implemented, as may be required and needed to protect the interests of the Corporation and assure that MICHAEL C. COTTRELL, M. S. cease and desist from continuing now and into the future that he is associated with the Corporation either in law and/or in equity.

SO ADOPTED AND APPROVED BY THE UNDERSIGNED THIS 23rd DAY OF MARCH, 2008.



Lee Emil Wanta, Sole and Exclusive Shareholder.

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